

MC MEDI-CAPS LIMITED

Regd. Office & Works :
Mhow-Neemuch Road, Sector-1,
Pithampur- 454 775, Distt. Dhar,
Madhya Pradesh, INDIA

CIN: L24232MP1983PLC002231

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sales@medicaps.com
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MEDICAPS/SE/17

13th November, 2017

Online filing at: www.listing.bseindia.com

To,
The General Manager
DCS-CRD
BSE Ltd.
P.J. Tower, Dalal Street, Fort
MUMBAI - 400001

BSE Code: 523144

Sub: Submission of Standalone Unaudited Financial Results along with Limited Review Report thereon by Statutory Auditors for Quarter/ Half-Year ended on 30th September, 2017 in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

This is in continuation of our letter no. **MEDICAPS/SE/17-18** dated **02nd November, 2017** regarding intimation of holding 03/2017-18 Meeting of the Board of Directors on Monday, **13th November, 2017** at **03:00 P.M.** for consideration and approval of the Standalone Unaudited Financial Results of the Company for Quarter/ Half-Year ended on **30th September, 2017**.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are pleased to submit the Standalone Unaudited Financial Results along with Limited Review Report thereon by Statutory Auditors thereon for the Quarter/ Half-Year ended on **30th September, 2017**, in PDF Format, which were also approved by the Audit Committee and Board of Directors at their meeting held on **Monday, 13th November, 2017**.

Since the Limited Review Report is self-explanatory and has no modification/qualification, it needs no comments.

We are also in the process of filing the aforesaid Unaudited Financial Results in XBRL Format within the stipulated time. The enclosed results will also be published in Hindi (Vernacular) & English newspaper.

You are requested to please take on record the aforesaid documents for reference and further needful.

Thanking You,
Yours Faithfully,
For, **MEDI-CAPS LTD.**


NUPUR LODWAL
COMPANY SECRETARY &
COMPLIANCE OFFICER



Encl.: Unaudited Financial Results & Limited Review Report

Indore Office :

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MEDI-CAPS LIMITED

REGD. OFFICE: MIHOW-NEEMUCH ROAD, SECTOR-1,PITHAMPUR-454775, DISTT. DHAR (M.P.), Tel: 07292-424242, Fax: 07292-407387

Website: www.medicaps.com Email: investors@medicaps.com CIN: L24232MP1983PLC002231

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPT., 2017

(Rs.in Lakhs
except EPS)

Sr.	Particulars	3 Months ended on	Preceding 3 Months ended on	Corresponding 3 months ended in the Previous Year	Year to date figures for Current Period ended on	Year to date figures for Previous Period ended on	Previous Year ended on
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
I	Income from operations						
	(a) Net sales (Net of excise duty)	669.44	441.58	564.35	1111.02	1108.88	2275.71
	(b) Other operating income	14.77	8.48	10.88	23.25	18.33	56.85
	Total income from operation	684.21	450.06	575.23	1134.27	1127.21	2332.56
II	Other Income	-0.06	0.04	34.69	(0.02)	34.69	56.44
III	Total income	684.16	450.10	609.92	1134.26	1161.90	2389.00
IV	Expenses						
	a) Cost of material consumed	193.61	225.98	276.08	419.59	525.71	1015.84
	b) Purchase of stock in trade	10.32	00.00	00.00	10.32	9.77	9.77
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	187.52	(67.85)	10.76	119.67	0.62	23.17
	d) Employee benefits expense	125.86	120.10	119.08	245.96	247.85	508.94
	e) Finance Cost	81.55	85.02	85.13	166.57	164.66	325.86
	f) Depreciation and amortization expense	16.25	16.25	8.25	32.50	16.50	36.64
	g) Other expenses	51.75	57.55	60.11	109.30	118.07	317.74
	Total Expenses	666.86	437.05	559.41	1103.91	1083.17	2237.96
V	Profit / (Loss) before exceptional item & tax (III-IV)	17.30	13.05	50.51	30.35	78.73	151.04



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VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V-VI)	17.30	13.05	50.51	30.35	78.73	151.04
VIII	Tax expense						
	a) Current Tax	3.00	5.00	8.00	8.00	15.00	35.33
	b) Deferred Tax						
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	14.30	8.05	42.51	22.35	63.73	115.71
X	Profit / (Loss) for the period from Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses for Discontinuing operation	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit / (Loss) for the period (IX+XII)	14.30	8.05	42.51	22.35	63.73	115.71
XIV	Other Comprehensive Income:						
	A (i) items that will not be reclassified to P& L	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to Profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) items that will be reclassified to P& L	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to Profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total comprehensive income for the period (XIII + XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period	14.30	8.05	42.51	22.35	63.73	115.71
XVI	Earnings Per Share (of Rs.10/- each) for continuing operations:						
	(a) Basic	0.11	0.06	0.34	0.18	0.51	0.93
	(b) Diluted	0.11	0.06	0.34	0.18	0.51	0.93
XVII	Earnings Per Share for Dis-continued operations:						
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00



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XVIII	Earnings Per Share of Rs. 10/- each for						
	(Dis-continued and Continuing operations:)						
	(a) Basic	0.11	0.06	0.34	0.18	0.51	0.93
	(b) Diluted	0.11	0.06	0.34	0.18	0.51	0.93

STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED ON 30TH SEPT., 2017

	Particulars	As at	
		As at 30/09/2017 (Unaudited)	As at 31/03/2017 (Audited)
A	ASSETS		
1	Non-current Assets		
	(a) Property, plant, and equipment	360.46	387.59
	(b) Capital work in process	0.00	0.00
	(c) Investment property	107.93	107.93
	(d) Intangible assets	0.00	0.00
	(e) Intangible assets under development	0.00	0.00
	(f) Financial assets		
	(i) Investment in subsidiaries	4282.35	4282.35
	(ii) Loans	0.00	0.00
	(iii) Other financial assets	136.68	141.30
	(g) Current tax assets (net)	0.00	0.00
	(h) Deferred tax assets (net)	0.00	0.00
	(i) Other non-current assets	44.66	40.94
	TOTAL NON-CURRENT ASSETS	4932.07	4960.11
2	Current Assets		
	(a) Inventories	586.80	760.34
	(b) Financial assets		
	(i) Investments	515.12	505.12



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	(ii) Trade receivables	833.13	605.63
	(iii) Cash and cash equivalents	2.58	0.49
	(iv) Bank balances other than cash and cash equivalents	256.07	196.70
	(v) Loans	0.00	0.00
	(vi) Other financial assets		
	(c) Current tax Assets (net)	0.00	0.00
	(c) Other current assets	136.37	172.50
	Total current assets	2330.07	2240.78
	Total Assets	7262.14	7200.89
B	EQUITY & LIABILITIES		
1	Equity		
	(a) Share Capital	1247.00	1247.00
	(b) Other Equity	5412.84	5390.49
	Total Equity	6659.84	6637.49
	Liabilities		
2	Non current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Other financial liabilities	0.00	0.00
	(b) Provisions	100.52	105.14
	(c) Other non-current liabilities	38.70	38.70
	Total Non-current Liabilities	139.22	143.84
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade payables	184.75	224.49
	(iii) Other financial liabilities	0.00	0.00
	(b) Other current liabilities	270.34	162.07
	(c) Provisions	8.00	33.00
	Total Current Liabilities	463.09	419.56
	Total Equity & Liabilities	7262.14	7200.89



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NOTES:

1. The above Results were reviewed by the Audit Committee and approved by the Board at their respective Meetings held on 13.11.2017 and the Statutory Auditors of the Company have also carried out Limited Review of the Unaudited results for the Quarter ended on 30.09.2017
2. The Company adopted Indian Accounting Standards ("IND AS") from 01.04.2017 and accordingly these financial results have been prepared. In accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
3. The Financial results for the quarter ended 30thSept., 2016 as disclosed above have been reviewed by the Auditors as per Accounting Standards applicable at that time. However, the management has exercised necessary due diligence to ensure that the financial results provides true and fair view of the Company's affairs.
4. Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to IND AS for the Quarter ended 30.09.2017 as under:

Particulars	Quarter ended 30.09.2017 Unaudited	Quarter ended 30.09.2016 Unaudited
Net profit for the quarter under Previous Indian GAAP	14.30	42.51
Reclassification of net actuarial loss on defined obligation to other comprehensive income	0	0
Net profit for the quarter under IND AS	14.30	42.51
Other Comprehensive Income/(expenses) (net of tax)	0	0
Total Comprehensive income for the quarter	14.30	42.51

5. The Company is primarily engaged in manufacturing of empty hard Gelatin Capsules and other activities revolving around the same. As such there is no separate reportable operating Segment as defined by IND AS – 108 – "Operating Segments".
6. The Government of India has implemented Goods and Service Tax ("GST") with effect from July 01,2017 which replaces excise duty and various other indirect taxes. As per Ind AS 18, the revenue for the quarter ended September 30,2017 is reported net of GST. Sales of periods up to June,30,2017 are also reported exclusive of excise duty. The revenue for half year ended 30th September 2017 exclusive of excise duty up to 30th June2017. Accordingly, revenue from operations for the quarter and half year ended on 30th September, 2017 are comparable with corresponding previous periods.



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7. From this Quarter, the company has planned to disclose provisional financial figures of Wholly Owned Subsidiary of the company i.e. Medgel Pvt. Ltd. However, due to certain technical issues and software upgradations in the subsidiary company, the company cannot disclose the same and will try to disclose in next quarter.

8. Previous Quarter's figures have been regrouped/reclassified wherever necessary.

PLACE: PITHAMPUR
DATE: 13TH NOVEMBER, 2017



FOR, MEDICAPS LIMITED,

A handwritten signature in black ink, appearing to read "Alok K. Garg", written over a horizontal line.

ALOK K. GARG
MANAGING DIRECTOR
DIN: 00274321

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO,
THE BOARD OF DIRECTORS OF
MEDI-CAPS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **MEDI-CAPS LIMITED** ("the Company"), for the Quarter ended Sept, 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

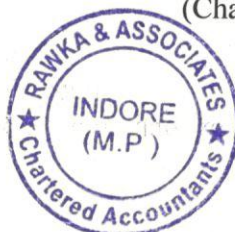
This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 interim financial reporting "IND AS 34" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.


As stated in Note No. 3 of Statement, we have performed a review of the figures relating to the corresponding quarter ended Sept, 30, 2016 including the reconciliation of net profits for the quarter ended Sept, 30, 2017 between the previous GAAP and the Indian Accounting Standards (IND-AS).

2. We conducted our review of the statement in accordance with the Standard on review engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Indore
Date: 13/11/2017

For: Rawka & Associates
(Chartered Accountants)




Venus Rawka
(Partners)
M. No. 429040
F. R. No. 021606C