

INDEPENDENT AUDITORS' REPORT

TO
THE MEMBERS OF
MEDGEL PRIVATE LIMITED
INDORE, M.P.

Report on the Financial Statements

We have audited the accompanying financial statements of **MEDGEL PRIVATE LIMITED**, which comprise the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

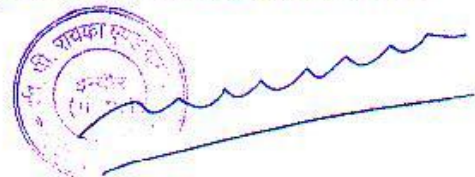
The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2015, its profit/loss and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. Requirements of the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e) On the basis of written representations received from the directors as on 31st March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
- f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- i. The Company has some pending litigations but it doesn't affect its financial position.
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

Place: Indore – (M.P.)
Date: 28/05/2015

For: **C.P. RAWKA & CO.**
Chartered Accountants

C.P. RAWKA
(Proprietor)
M.No. 070060
FRN. 000518C



Annexure to the Auditors' Report

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of MEDGEL PRIVATE LIMITED on the accounts of the company for the year ended 31st March, 2015]

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

(i) In respect of its fixed assets:

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.

As explained to us, fixed assets have not been physically verified by the management during the year but there is phased programme of verification adopted by the management which, in our opinion is reasonable having regard to the size of the company and nature of its assets. As per the reports submitted by the Company, no material discrepancies were noticed on such verification.

(ii) In respect of its inventory:

- a) As explained to us, the inventories of finished goods, semi-finished goods, stores, spare parts and raw materials were physically verified at regular intervals/(at the end of the year) by the Management. In case of inventories lying with third parties, certificates of stocks holding have been received.
- b) In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business.
- c) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification of stocks as compared to book records.



(iii) In respect of loans, secured or unsecured, granted to the parties covered in register maintained under section 189 of the Companies Act 2013:

According to the information and explanations given to us, the Company has not granted any loans to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013; and therefore paragraph 3(iii) of the Order is not applicable.

(iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of inventory, fixed assets and for the sale of goods. During the course of our Audit, we have not observed any continuing failure to correct major weaknesses in internal control.

(v) In our opinion and according to the information and explanation given to us, the company has not received any public deposits during the year.

(vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company. Company has broadly reviewed the cost records maintained by it and report that the directions issued for cost audit.

(vii) In respect of statutory dues:

(a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, employees state insurance (ESI), Income-tax, Tax deducted at sources, Tax collected at source, Professional Tax, Sales Tax, value added tax (VAT), Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it, with the appropriate authorities.

(b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income-tax, Custom Duty, Excise Duty, sales tax, VAT, Cess and other material statutory dues in arrears /were outstanding as at 31 March, 2015 for a period of more than six months from the date they became payable.

(c) According to the information and explanations given to us, the amount required to be transferred to investor education and protection fund is not applicable to the company.

(viii) The company have the accumulated losses at the end of financial year. The company has incurred Cash losses during the financial covered by our Audit and the immediately preceding financial year.



- (ix) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions, banks and debenture holders.
- (x) In our opinion, and according to the information and the explanation given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions during the year.
- (xi) The company has not obtained any term loan during the year, so this para of order is not applicable.
- (xii) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

Place: Indore – (M.P.)
Date: 28/05/2015

For: C.P. RAWKA & CO.
Chartered Accountants

C.P. RAWKA
(Proprietor)
M.No. 070060
FRN. 000518C



MEDGEL PRIVATE LIMITED
Balance Sheet as at 31st March, 2015

Particulars	Notes	Amount in Rs.	
		As at 31st Mar 2015	As at 31st Mar 2014
I. EQUITY AND LIABILITIES			
-1 Shareholder's Funds			
(a) Share Capital	2	107548280	107548280
(b) Reserves and Surplus	3	170511326	210470462
-2 Share application money pending allotment	4	0	0
-3 Non-Current Liabilities			
Long Term Borrowings	5	105095280	88686638
-4 Current Liabilities			
(a) Trade payables	6	21425240	12347364
(b) Other current liabilities	7	2777129	7274144
Total		407357256	426326888
II. Assets			
-1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	317165934	330194850
(b) Long term loans and advances	9	3112264	3512264
-2 Current assets			
(a) Inventories	10	63978100	53404504
(b) Trade receivables	11	20083718	34981393
(c) Cash and cash equivalents	12	77701	223953
(d) Short-term loans and advances	13	2939540	4009924
Total		407357256	426326888

The Notes referred to above are an integral part of Balance Sheet Note on Accounts as Note '1 to 25'

As per our report of even date,

C.P.Rawka & Co.
Chartered Accountants
Firm Reg. No.: -0005180

C.P. Rawka
Proprietor
Membership No. 070060
Place : Indore
Date : 28th May, 2015

Rajatt Gupta
RAJAT GUPTA
COMPANY SECRETARY
ACS 35414

For and on behalf of the board,
For **MEDGEL PRIVATE LIMITED**

R.C. Mittal
R.C. Mittal
Chairman
DIN: 00035272

Alok K. Garg
Alok K. Garg
Director
DIN: 00274321

Yukti More
YUKTI MORE
C.F.O.



MEDGEL PRIVATE LIMITED
Profit and Loss statement for the year ended 31st March, 2015

Particulars	Note	Amount in Rs.	
		As at 31st Mar 2015	As at 31st Mar 2014
I. Revenue from operations	14	87479895	101191310
II. Other Income	15	946096	3927153
III. Total Revenue (I + II)		88425990	105118463
IV. Expenses:			
Cost of materials consumed	16	51291185	61951998
Changes in inventories of finished goods and work-in-progress	17	888095	(12443801)
Employee benefit expense	18	24081635	18543252
Finance Cost	19	6071673	10949053
Depreciation and amortization expense	8	14880427	17329282
Other expenses	20	31172111	28044410
Total Expenses		128385126	124374194
V. Loss before exceptional and extraordinary items and tax (III - IV)		(39959135)	(19255731)
VI. Exceptional Items		0	0
VII. Loss before extraordinary items and tax (V - VI)		(39959135)	(19255731)
VIII. Extraordinary Items		0	0
IX. Loss before tax (VII - VIII)		(39959135)	(19255731)
X. Tax expense		0	0
XV. Loss for the period (XI + XIV)		(39959135)	(19255731)
XVI. Earning per equity share:	24		
(1) Basic		(3.72)	(1.79)
(2) Diluted		(3.72)	(1.79)

The Notes referred to above are an integral part of Balance Sheet.

Note on Accounts as Note '1 to 25'

As per our report of even date,

C.P.Rawka & Co.

Chartered Accountants

Firm Reg. No.: -000518C

C.P. Rawka

Proprietor

Membership No. 070060

Place: Indore

Date : 28th May, 2015

Rajal Gupta
RAJAT GUPTA
 COMPANY SECRETARY
 ACS 35414

For and on behalf of the board,
For MEDGEL PRIVATE LIMITED

R.C. Mittal
R.C.Mittal
 Chairman
 DIN:00035272

Alok K. Garg
Alok K. Garg
 Director
 DIN:00274321

Mukti More
YUKTI MORE
 C.F.O.



MEDGEL PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2015

PARTICULARS	2014-15	2013-14
A. Cash Flow from Operating Activities		
Net Profit before Tax & Extraordinary Items	(39959135)	(19255731)
Adjustment For:		
Depreciation	14880427	17329282
Operating Profit before Working Capital Change	(25078708)	(1926449)
Adjustment for Working Capital		
(Increase)/ Decrease in Sundry Debtors	14897676	(17448877)
(Increase)/ Decrease in Inventories	(10573596)	(10436314)
(Increase)/ Decrease in Loans & Advances	1470384	(1177841)
Increase in Current Liabilities & Provisions	20989503	31694777
Cash Generated from Working Capital	26783967	2631745
Cash generated from Operation	1705259	705296
Net cash Flow from Operating Activity	1705259	705296
B. Cash Flow from Investing Activities		
Purchase of Fixed Assets	(2048479)	(705050)
Adjustment for Dep on sale of Fixed Assets	196968	
Net Cash used in Investing Activities	(1851511)	(705050)
C. Cash Flow from Financial Activities		
Increase in Long term borrowing		
Share Capital	0	26858280
Security Premium	0	-94019000
Share Application Money	0	67145700
Net Cash Used in Financial Activities	0	(15020)
Net Increase in Cash and Cash Equivalents (A+B+C)	(146252)	(14774)
Cash & Cash Equivalents at the		
Beginning of the year	223953	238727
Closing of the year	77701	223953
Increase in Cash and Cash Equivalents	(146252)	(14774)

As per our report of even date annexed
For C.P.Rawka & Co.
Chartered Accountants

For and on behalf of Board
Medgel Private Limited

C.P.Rawka
Proprietor
M.No. 070060
FRN No. 000518C
Indore, 28th May, 2015

Rajatt Gupta
RAJAT GUPTA
COMPANY SECRETARY
ACS 35414

R.C. Mittal
R.C. Mittal
Director
DIN:00035272

Alok K. Garg
Alok K. Garg
Director
DIN: 00274321

Mukti More
YUKTI MORE
G.F.O.



NOTE 1 –NOTES FORMING PART OF THE FINANCIAL STATEMENTS

A. SIGNIFICANT ACCOUNTING POLICIES:-

a) Basis of preparation of financial statements:-

The accompanying statements have been prepared under the historical cost inventions, in accordance with Indian Generally Accepted Accounting Principles to comply with the Accounting standards notified under section 133 of Companies Act 2013.

The financial Statements have been prepared on accrual basis and the accounting policies adopted are consistent with followed in the previous year.

b) Fixed Assets and Depreciation:-

Fixed assets are stated at cost net of cenvat or revalued figures less depreciation as per provisions laid down under section 123 (2) and Schedule II of Companies Act 2013 (as amended)

Depreciation policy has been changed to comply the changes according to Companies Act 2013.

c) Investments:

The Company has policy to make investments on strategic and long term basis and the investments have been shown as the cost of investments of acquisition, no adjustments for change in the valuations as on the date of the balance sheet being made, as it has temporary in the nature.

d) Valuation of Inventories:-

Inventories are stated at the lower of cost and net realisable value, except stores and spares and loose tools, which are stated at cost or under. 'Cost' is arrived at using FIFO/weighted average methods and includes appropriate overheads in case of work in progress and finished goods.

e) Foreign Exchange Transactions:-

Transaction in foreign currency are recorded by applying rate applicable on the date of transaction or at rates that Closely approximate the rate at the date of the transaction, The difference if any on actual payments / realisation Is charged off to revenue.



f) Sundry Creditor, Debtors and Loans & Advances:-

Balance of Unsecured Loan, Sundry Creditors, Sundry Debtors and advances are subject to confirmation, Reconciliation and adjustment if any. Basis of such verification management determines whether the said outstanding are good, bad or doubtful and accordingly same are written off or provided for.

g) Research & Developments:-

All revenue expenses pertaining to research and development are charged to the Profit and Loss Account in the year in which these are incurred and expenditure of capital nature is capitalized as fixed assets.

h) Taxations:-

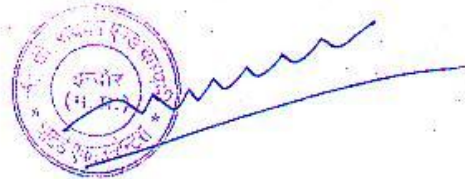
Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred tax recognized, subject to the consideration of prudence in respect of deferred tax assets as timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period, our plant located in special economic zone and during the year the Company has incurred loss hence there is no income tax provision created.

i) Earning Per Share:-

Basic and Diluted earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

j) Revenue Recognition

Revenue from sale of goods is recognized on transfer of significant risk and rewards in respect of ownership to the buyer. Revenue (including in respect of insurance or other claims etc.) is recognized when it is reasonable to expect that the ultimate collection will be made Interest income is accounted on accrual basis.

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MEDGEL PRIVATE LIMITED
Notes on Financial Statement for the year ended 31st March, 2015

Note : 2 Share Capital	Amount in Rs.	
	As at 31st Mar 2015	As at 31st Mar 2014
Authorised Share Capital : 1,10,00,000 Equity Shares of Rs.10/- each (Previous Year 1,10,00,000 Equity Shares of Rs. 10/- each)	110000000	110000000
Issued Capital 1,07,54,828 Equity Shares of Rs. 10 each fully paid up (Previous Year 1,07,54,828 Equity Shares of Rs.10/- each)	107548280	107548280
Subscribed & Paidup Capital 1,07,54,828 Equity Shares of Rs. 10 each fully paid up (Previous Year 1,07,54,828 Equity Shares of Rs.10/- each)	107548280	107548280
	107548280	107548280

a) **Reconciliation of number of equity share**

No. of Share outstanding as at the beginning of the year	10754828	8069000
Add: No. Share issued during the year	0	2685828
	10754828	10754828
Less: No. of share bought back during the year	0	0
No. of Share outstanding as at the end of the year	10754828	10754828

b) **Details of Shareholders holding more than 5 percent shares in the company**

Name of Shareholders	No. of Shares as at			
	31.03.15 % of Holding		31.03.14 % of Holding	
Medicaps Limited	10754828	100%	8038828	74.75%
Mission Vivacare Limited	0	0%	2716000	25.25%

Note : 3 Reserve & Surplus

Securities Premium Account		
Opening Balance	268620700	201475000
Add: Security Premium on Share issued during the year	0	67145700
	268620700	268620700
Surplus/ (Loss)		
Opening Balance	(58150238)	(38894507)
Add: Loss during the year	(39959135)	(19255731)
	(98109374)	(58150238)
	170511326	210470462

Note : 5 Long Term Borrowings

IDBI Bank C.C. A/c 0382655100000125	7418606	88686638
Other Borrowings	97676674	0
	105095280	88686638

Note : 6 Trade Payable

Sundry Creditors	19520696	11299890
For Expenses	1904544	1047474
For Capital Goods	21425240	12347364



Note : 7 Other Current Liabilities

TDS on Contractor Payment	10419	14219
TDS on Salary	117173	56913
TDS on Professional Fees	4000	0
TDS on Rent	0	22066
TCS on Scrap Sales	287	0
ESI Payable	39711	38686
PF Payable	124610	23897
Unpaid Salary & Wages (Provision)	1331731	1670639
VAT Payable	1368	2460
Professional Tax Payable	5240	5248
Duty payable	0	38625
Outstanding Liability	1142590	1729175
Bills Payable	0	3672216
	2777129	7274144

Note : 9 Long Term Loans & Advances

(Unsecured, considered good unless otherwise stated)		
Security Deposit	3112264	3512264
	3112264	3512264

Note : 10 Inventories

Raw Materials	28890812	17660653
Finished Goods	31516892	32404987
Packing Material	3570396	3338864
	63978100	53404504

Note : 11 Trade Receivables

Unsecured, Considered Good as certified by the Management		
Outstanding over six months	19404970	41175
Others	678748	34940218
	20083718	34981393

Note : 12 Cash & Bank balances

Cash in Hand	748	1736
Balance with Noted Banks :		
In Current Accounts	76953	27217
In Fixed Deposit Accounts	0	195000
	77701	223953

Note : 13 Short-term Loans & Advances

Unsecured, considered good unless otherwise stated		
Advance for Capital Goods/ Services (Unsecured & Considered Good - Advance recoverable in Cash or in kind or for value to be received)	1801620	2897094
Service Tax Receivable	221889	221889
TDS receivable	84,118	56500
Prepaid Expenses	723943	578730
Advanced at Factory	0	147741
Other Loans & Advances	107970	107970
	2939540	4009924



MEDGEL PVT.LTD.
Note- 8 - Fixed Assets- Tangible Assets

S. NO.	FIXED ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		As at 01.04.2014	Additions	Deductions	As at 31.03.2015	Up to 31.03.2014	For the Year 2014-15	Deductions	Upto 31.03.2015	As at 31.03.2015	As at 31.03.2014
1	Plant & Machinery	170282706	2041339	0	172324045	20040735	4722482	0	24763217	147560828	150241971
2	Land & Building	149932938	0	0	149932938	12111524	4508241	0	16619765	133313173	137821414
3	Furniture & Fixtures	47643489	0	0	47643489	7091885	4970523	0	12062408	35581081	40551604
4	Office Equipment	548905	7140	0	556045	62708	177708	0	240416	315629	486197
5	Computers & Software	1519937	0	0	1519937	719610	479676	0	1199286	320651	800327
6	Vehicle	496677	0	356523	140154	203339	21797	159555	65581	74573	293338
	GRAND TOTAL	370424652	2048479	356523	372116608	40229802	14880427	159555	54950674	317165934	330194850
	PREVIOUS YEAR	369719602	705050	0	370424652	22900520	17329282	0	40229802	330194850	346819082



NOTES TO PROFIT & LOSS STATEMENT

Note : 14 Sales	Amount in Rs.	
	As at 31st Mar 2015	As at 31st Mar 2014
Sale of product	87479895	101191310
	87479895	101191310

Note :15 Other Incomes

Interest received	201751	217161
Insurance Claim	178635	0
Miscellaneous Receipt	0	877
Sales of Scrap	343227	284507
Foreign Exchange Fluctuation	189119	2693809
Sundry Credit Debit balances W/o (net)	19446	730799
Income from Investment	13917	0
	946096	3927153

Note: 16 Cost of Materials Consumed

a) Raw Material Consumed		
Opening Stock	17660653	21538098
Purchases (net)	55808992	51339570
	73469645	72877668
Less : Closing Stock	28890812	17660653
	44578833	55217015
b) Packing Material Consumed		
Opening Stock	3338864	1468906
Purchases (net)	6943883	8604941
Less : Closing Stock	3570396	3338864
Packing Material Consumed	6712351	6734983
Total (a) + (b)	51291185	61951998

Note : 17 Increase/(Decrease) in Stocks

Closing Stock of Finished Goods as on 31/03/2015.	31516892	32404987
Less: Stock of Finished Goods as on 01/04/2014	32404987	19961186
Increase/(Decrease) in Stock	(888095)	12443801

Note : 18 Employees Remuneration & benefits

Salary, Wages, Allowances & other Benefits	23063702	18472090
Staff Welfare Expenses	1017934	71162
	24081635	18543252

Note : 19 Finance Cost

Interest on C.C. Limit	5930076	10762533
Interest on S.M.E. A/c	141597	186520
	6071673	10949053



Note : 20 Other Expenses	As at 31st Mar 2015	As at 31st Mar 2014
Audit Fees	16,854	18468
Bank charges	415646	354609
Calibration Exp.	0	5448
Certificate & Standard Exp.	47300	150090
Cleaning Expenses	55304	0
Computer Repair & Maintenance Exp.	67195	51100
Consultancy Fees	674952	94550
Conveyance Expenses	196274	116408
Development Charges to AKVN	264792	264792
Factory Exp.	751548	835709
Freight Exp.	7721368	5363480
Goods Destroy A/c	0	1647882
Insurance Expenses	364724	542607
Lab Expenses	293279	298484
Lawn Development Exp.	160000	192000
Lease Rent	298775	220660
Loss on sale of Fixed assets	121968	
Legal & Professional Expenses	219357	168720
Miscellaneous Exp	590314	331351
Other Repair & Maintenance	15226	179813
Office Expenses	1256	0
Packing & Forwarding	109692	0
Postage Exp.	50918	137896
Power, Fuel and Gas	12018552	12504377
Repair to Building	950836	173123
Repair to Electricals	134020	286721
Repair to Machinery	1857122	849128
Security Charges	409237	402529
Sez Online Exp.	23927	17073
Stationery & Printing	331537	304078
Stores & Spares	0	12600
Telephone Exp	106996	103011
Testing Exp	142290	0
Travelling & Lodging exp	122257	55874
Utility Expenses	482281	371798
Vehicle Running & Maint Expenses	1796701	1701445
Water Expenses	324364	288586
Bad Debts	35250	0
	31,172,111	28,044,410

Note 21 Segment Information

Information on segment reporting as per Accounting standard-17, the entire operation of the company related to one segment as such there is no separate reporting required.

Note 22 Payment to Auditors	2014-2015	2013-14
Audit Fees	6391	6391
In other Capacity	0	0
Tax Audit Fee	0	0
Other	10463	12078
	16854	18469

Note 23 Related Party Disclosure

Information on Related party transactions as per Accounting Standard 18 on related party disclosure:



S.No	Related Party	Nature of Transaction	2014-2015	2013-14
1	Mission Vivacare Limited	Sales	Nil	1873710

Note 24 Earning Per Share

Earning per share, the numerator and denominator used to calculate Basic and Diluted Earning per Shares:

	2014-2015	2013-14
i) Profit after tax used as the numerator	(39959135)	(19255731)
ii) Basic / Weighted Average number of Equity Shares used as the denominator	10754828	10754828
iii) Nominal Value of Equity shares	10/-	10/-
iv) Basic & Diluted Earning per Equity Share	(3.72)	(1.79)

Note 25 The previous years figures have been regrouped/ restated wherever necessary to confirm with the current years classification.

