

NC MEDI-CAPS LIMITED

Regd. Office and works:

Mhow - Neemuch Road, Sector 1, CIN: L70100MP1983PLC002231
Pithampur - 454775, Dist. Dhar
Madhya Pradesh, India

Ph:- 07292-256205

Fax:- 0731-4041435

E mail:- investors@medicaps.com

Web site:- www.medicaps.com

MCL/SE/2020-2021

Date: 5th Feb., 2021

Online filing at: www.listing.bseindia.com

To,
The General Manager
DCS-CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Fort, Mumbai – 400001(M.H.)

BSE Scrip Code: 523144

Sub: Disclosure pursuant to Reg. 30 of SEBI (LODR) Regulation, 2015: Disposing off old and scrapped Plant & Machineries on piecemeal basis.

Dear Sir/Madam,

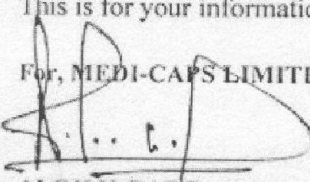
With reference to the above, we would like to inform that on 21st November, 2019 the company has permanently discontinued production/manufacturing activities in the plant situated at Mhow - Neemuch Road, Sector 1, Pithampur - 454775, Dist. Dhar due to various factors which includes continuous decrease in demand/sale of product, increase in operating expenses, competition etc. Further, company had entered into Real Estate Business for which the company has applied for various licensees and approval from various government departments but due to pandemic outbreak the necessary approvals are pending from various Govt. departments due to which the project will be delayed.

In continuous of this Company has obtained approval from members in their Extra Ordinary General Meeting of the company held on 06th March, 2020 for disposal of whole or substantially the whole undertaking of the company together with plant, machinery, Vehicle and other assets in relation to the Undertaking in such form, manner and time as the Board may deem fit situated at Mhow – Neemuch Road, Sector 1 Pithampur, Dhar .

Accordingly it may please be noted that Board of the Directors of the Company has disposed of old unused scrapped plant & machineries to various parties to obtain the maximum value of the same on piecemeal basis. Statement has been placed before the Board in their meeting held on 05th Feb., 2021 of the disposed off old plant and machineries.

This is for your information and records.

For, MEDI-CAPS LIMITED


ALOK K GARG
MANAGING DIRECTOR
DIN: 00274321



Corporate Office: 201, Pushpratna Paradise 9/5 New Palasiya,
Opposite VCO Bank Indore (M.P.) 452001
Contact No: 0731-4028148