

ANNEXURE I QUARTERLY CORPORATE GOVERNANCE REPORT

(Pursuant to the Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"))

1. Name of Listed Entity: **MEDICAPS LTD.**

2. Quarter ending **:31st DECEMBER, 2015**

I. Composition of Board of Directors

Title (Mr. / Ms)	Name of the Director	PAN\$ & DIN	Category (Chairperson/ Executive/ Non- Executive/ independent/ Nominee) &	Date of Appointment in the current term /cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regu. 25(1) of Listing Reg)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Reg.)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Reg.26(1) of Listing Reg.)
Mr.	Ramesh Chandra Mittal	PAN: ABZPM1785C DIN 00035272	Executive/ Chairman	06/08/1983	N.A.	1	0	0
Mr.	Alok K. Garg	PAN: AAHPG5352J DIN 00274321	Executive	01/04/1999	N.A.	1	0	0
Mrs.	Kusum Mittal	PAN:ABZPM1784D DIN 00035356	Executive/ Women Director	04/05/1981	N.A.	1	0	0
Mrs.	Trapti Vikas Gupta	PAN:AENPM0248M DIN 00204741	Non Executive Women Director	30/01/2002	N.A.	1	0	0
Mr.	Dr. Shamsher Singh	PAN: AGAPS8548P DIN 00204290	Non Executive Independent	30/04/2002	13 years 8 Months	1	2	2
Mr.	Dr. Keshav Singh Varma	PAN: ACIPV0319H DIN 01490522	Non Executive Independent	30/04/2007	8 years 8 Months	1	2	0
Mr.	Dr. Shashi Kant Sharma	PAN: AGTPS5397P DIN 00204610	Non Executive Independent	29/06/1993	22 years 6 Months	1	2	0
Mr.	Promod Fatehpuria	PAN: AAAPF7695N DIN 00972389	Non Executive Independent	29/05/2014	1 year 7 Months	1	0	0

*SPAN number of any director would not be displayed on the website of Stock Exchange

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen



* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees

<i>Name of Committee</i>	<i>Name of Committee members</i>	<i>Category (Chairperson/Executive/Non-Executive/independent/Nominee) \$</i>
1. Audit Committee	Dr. Shamsher Singh Dr. Shashi Kant Sharma Dr. Keshav Singh Varma	Non Executive/ Independent – Chairman Non Executive /Independent - Member Non Executive /Independent - Member
2. Nomination & Remuneration Committee	Dr. Shamsher Singh Dr. Shashi Kant Sharma Dr. Keshav Singh Varma	Non Executive /Independent – Chairman Non Executive /Independent - Member Non Executive /Independent - Member
3. Risk Management Committee(if applicable)	Mr. Ramesh Chandra Mittal Mr. Alok K. Garg Dr. Keshav Singh Verma	Executive Chairman Executive - Member Non Executive /Independent - Member
4. Stakeholders Relationship Committee	Dr. Shamsher Singh Dr. Shashi Kant Sharma Dr. Keshav Singh Verma	Non Executive /Independent – Chairman Non Executive /Independent - Member Non Executive /Independent - Member

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
12/08/2015	09/11/2015	89 days

IV. Meeting of Committees

<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
09/11/2015	Yes, all the 3 members were present	12/08/2015	89 days

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional



V. Related Party Transactions

<i>Subject</i>	<i>Compliance status (Yes/No/NA)</i> refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	N.A.

Note

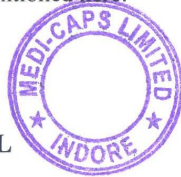
1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the provisions of SEBI (LODR) Regulations, 2015, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(LODR) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 listed entities- However voluntarily constituted)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (LODR) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (LODR) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

For, **MEDICAPS LTD**



RAMESH CHANDRA MITTAL
MANAGING DIRECTOR
DIN 00035272

Date: 06/01/2016

Note: Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.