



MEDI-CAPS LIMITED

Regd. Office & Works :

Mhow-Neemuch Road, Sector-1,
Pithampur - 454775, Distt. Dhar,
Madhya Pradesh, INDIA

CIN: L24232MP1983PLC002231

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Fax : + 91-7292-407387

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sales@medicaps.com

Website : www.medicaps.com

MEDICAPS/SE/17-18

30th May, 2017

Online filing at: www.listing.bseindia.com

To
The General Manager
DCS-CRD
BSE Ltd.
P.J. Tower, Dalal Street, Fort
MUMBAI - 400001

BSE Code: 523144

Sub: Submission of the Standalone and Consolidated Audited Financial Results along with the Auditors' Report for the quarter/year ended on 31st March, 2017 as per Regulation 33 of SEBI (LODR) Regulations, 2015.

Dear Sir,

This is in Continuation of our letter MEDICAPS/SE/2017 dated 16th May, 2017 regarding intimation of Board Meeting for consideration of the Standalone and Consolidated Audited Financial Results for the quarter/year ended on 31.03.2017.

Further Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015, we are please to submit the Standalone and Consolidated Audited Financial Results along with the Auditors' Report for the Quarter/Year ended 31.03.2017 in the PDF form which was approved by the Audit committee and the Board of Directors at their meeting held on 30.05.2017.

We are also in process to file the aforesaid financial results in the XBRL mode within the stipulated time of 24 hours from the conclusion of the Board Meeting and also being hosted at the website of the Company.

The Standalone and Consolidated Audited Financial Results will also be published in widely circulated Hindi (vernacular) and English newspaper in the prescribed format for that purpose.

You are requested to take on record the Audited Financial Results for your reference and record.

Thanking You,
Yours Faithfully,
For, MEDI-CAPS LTD.



NUPUR LODWAL
COMPANY SECRETARY &
COMPLIANCE OFFICER

Encl.: Auditors' Report along with Audited Financial Result.

Indore Office :

201, Pushpratna Paradise, 9/5, New Palasia, Indore 452 001 (INDIA)

Telefax No. : +91-731-4046321, 4041435, 4028148

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
MEDICAPS LTD.

We have audited the quarterly financial results of **MEDICAPS LTD.** for the quarter ended 31.03.2017 and the year to date results for the period 01.04.2016 to 31.03.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind. AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

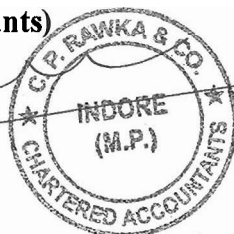
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017.

For: C.P. Rawka & Co.
(Chartered Accountants)

C.P. Rawka
(Proprietor)
M. No. 070060



Place of signature: Indore
Date: 30/05/2017

**Independent Auditor's Report on year to date consolidated Financial Result of the
Company pursuant to the SEBI (LODR) Regulations 2015**

To
Board of Directors of
MEDICAPS LTD.

We have audited the Consolidate financial results of **MEDICAPS LTD.** for the year ended 31.03.2017, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results which are the responsibility of the company's management and approved by the Board of Directors, have been prepared on the basis of related financial statements which is in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results.

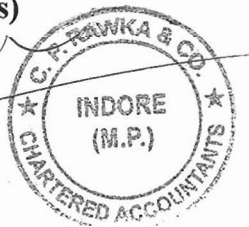
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the Financial Results. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results year to date results:

- (i) Include the year to date financial results of **MEDGEL PVT. LTD.**
- (ii) have been presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit/ loss and other financial information for the consolidated year to date results for the period from 01.04.2016 to 31.03.2017.

For: C.P. Rawka & Co.
(Chartered Accountants)

C.P. Rawka
(Proprietor)
M. No. 070060



Place of signature: Indore
Date: 30/05/2017

MEDI-CAPS LIMITED

REGD. OFFICE: MHOW-NEEMUCH ROAD, SECTOR-1, PITHAMPUR-454775, DISTT. DHAR (M.P.), Tel: 07292-424242, Fax: 07292-407387

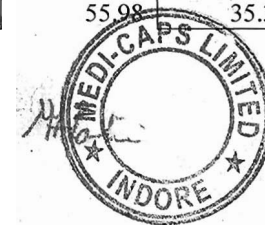
Website: www.medicaps.com Email: investors@medicaps.com CIN: L24232MP1983PLC002231

STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON 31ST MARCH 2017

PART I

(Rs.in Lakhs except shares & EPS)

Sr. No.	Particulars	Standalone					Consolidated			
		3 Months ended on			Year Ended		Previous year ended	Year Ended		
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)	
I	Income from Operations	540.16	665.19	614.42	2332.56	2548.27	2548.27	4479.80	4363.83	
II	Other Income	21.49	0.26	0.56	56.44	1.30	1.30	126.64	1.38	
III	Total income	561.65	665.45	614.98	2389.00	2549.57	2549.57	4606.44	4365.21	
IV	Expenses									
	a) Cost of material consumed	191.81	298.31	261.37	1015.84	1240.54	1240.54	2183.77	2308.65	
	b) Purchase of stock in trade	0.00	9.77	0.00	9.77	0.00	0.00	9.77	0.00	
	c) Changes in Inventories of finished goods, & work in progress	0.31	22.24	(44.40)	23.17	(103.65)	(103.65)	70.71	(183.76)	
	d) Employee benefits expense	127.24	133.85	146.74	508.94	524.89	524.89	874.27	808.08	
	e) Power Cost	83.71	77.48	65.93	325.86	326.25	326.25	458.54	486.79	
	f) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00	1.34	2.69	
	g) Depreciation expense	15.99	4.15	8.25	36.64	32.99	32.99	180.89	180.43	
	h) Other expenses	118.64	71.26	140.49	317.74	354.29	354.29	655.02	619.96	
	Total Expenses (IV)	537.70	617.07	578.38	2237.96	2375.31	2375.31	4434.31	4222.85	
V	Profit / (Loss) before exceptional & extraordinary items (III-IV)	23.95	48.38	36.60	151.04	174.26	174.26	172.13	142.36	
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
VII	Profit / (Loss) before extraordinary items & Tax (V-VI)	23.95	48.38	36.60	151.04	174.26	174.26	172.13	142.36	
VIII	Extra-ordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
IX	Profit / (Loss) before tax (VII-VIII)	23.95	48.38	36.60	151.04	174.26	174.26	172.13	142.36	
X	Tax expense	5.33	15.00	10.98	35.33	55.98	55.98	35.33	55.98	



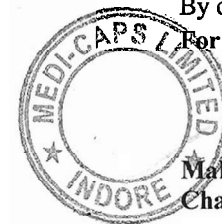
XI	Profit / (Loss) for the period from continuing operations (after tax) (IX-X)	18.62	33.38	25.60	115.71	118.28	118.28	136.80	86.38
XII	Profit / (Loss) for the period from Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expenses for Discontinuing operation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI+XIV) interest	18.62	33.38	25.60	115.71	118.28	118.28	136.80	86.38
XVI	Earning Per Share (EPS)								
	(a) Basic	0.15	0.27	0.21	0.93	0.95	0.95	1.10	0.69
	(b) Diluted	0.15	0.27	0.21	0.93	0.95	0.95	1.10	0.69

Note:

- The above said Audited Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective Meetings held on Tuesday, 30th May, 2017.
- The Company has opted to declare the Audited Standalone and Consolidated Financial Results for the Quarter / Year ended on 31.03.2017.
- Figures have been rearranged as per requirements.
- This statement is as per Regulation 33 of SEBI (LODR) Regulation, 2015.

Place : Pithampur

Date : 30/05/2017



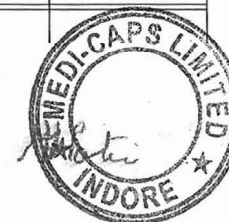
By orders of the Board
For MEDI-CAPS LIMITED

M. Patni
Mahesh Kumar Patni
Chairman of the Meeting
DIN: 07444248

AUDITED STATEMENT OF ASSETS AND LIABILITIES OF MEDICAPS LTD. AS ON 31ST MARCH, 2017

(Rs. in
Lakhs)

	Particulars	Standalone		Consolidated	
		31.03.2017	31.03.2016	31.03.2017	31.03.2016
A	EQUITY AND LIABILITIES				
1	Shareholder's Funds				
	(a) Share Capital	1247.00	1247.00	1247.00	1247.00
	(b) Reserves and Surplus	5388.31	5306.91	7659.89	6980.12
	Sub-total - Shareholders' funds	6635.30	6553.90	8906.89	8227.12
2	Non-Current Liabilities				
	(a) Long Term Borrowings	0.00	0.00	9.11	8.06
	(b) Deferred tax liabilities (Net)	38.70	36.36	38.70	36.36
	(c) Other Long Term Liabilities	0.00	0.00	0.00	0.00
	(d) Long term provisions	105.14	84.86	105.14	84.86
	Sub-total - Non-current liabilities	143.83	121.23	152.94	129.29
3	Current Liabilities				
	(a) Short term borrowings	0.00	0.00	0.00	0.00
	(b) Trade payables	226.68	186.83	437.01	592.83
	(c) Other current liabilities	162.08	183.76	207.85	298.42
	(d) Short-term provisions	33.00	55.00	33.00	55.00
	Sub-total - Current liabilities	421.76	425.60	677.86	946.24
	TOTAL - EQUITY AND LIABILITIES	7200.89	7100.73	9737.68	9302.65
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	387.59	363.55	3291.42	3403.70
	(b) Goodwill on consolidation	0.00	0.00	2814.15	2236.86
	(b) Non-current investments	4529.39	4679.95	247.04	397.61
	(c) Long term loans and advances	40.94	45.60	77.39	96.80
	Sub-total - Non-current assets	4957.92	5089.11	6430.00	6134.97



2	Current assets				
	(a) Current investments	505.12	276.10	641.36	276.10
	(b) Inventories	760.34	774.02	1322.30	1496.69
	(c) Trade receivables	607.82	661.47	896.28	970.87
	(d) Cash and cash equivalents	197.19	103.02	212.68	129.50
	(e) Short-term loans and advances	172.50	197.01	235.06	294.51
	Sub-total - Current assets	2242.97	2011.62	3307.69	3167.68
	TOTAL - ASSETS	7200.89	7100.73	9737.68	9302.65

Place : Pithampur

Date : 30/05/2017

For MEDI-CAPS LIMITED

MP
Mahesh Kumar Patni
 Chairman of the Meeting
 DIN: 07444248

