

**Regd. Office and works:**

Mhow - Neemuch Road, Sector 1, CIN: L70100MP1983PLC002231  
Pithampur - 454775, Dist. Dhar  
Madhya Pradesh, India

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Web site:- [www.medicaps.com](http://www.medicaps.com)

**MCL/SE/CS/2023-2024**

**Date: 13<sup>th</sup> July, 2023**

**[Online filing at listing.bseindia.com](http://listing.bseindia.com)**

To,  
The Secretary,  
Corporate Relationship Department,  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Fort, Mumbai-400 001

**Sub: Intimation for Resignation of Mr. Akshit Garg from the post of Non Executive Non Independent Director under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015**

**Ref: MEDI-CAPS LIMITED (BSE Scrip Code: 523144, ISIN: INE442D01010)**

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Sub-Para 7 Para A of Part A of Schedule III of the said Listing Regulations, we wish to inform that Mr. Akshit Garg (DIN: 08576807) has vide letter dated 13<sup>th</sup> July, 2023 resigned from the position of "Non Executive Non Independent Director" of the Company w.e.f. 21<sup>st</sup> July, 2023.

Further the Company has also received confirmation from **Mr. Akshit Garg (DIN: 08576807)** that there are no other material reasons for his resignation other than those mentioned in his resignation letter dated 13<sup>th</sup> July, 2023. The said confirmation received is enclosed herewith.

Further, the Change in Directors is one of the material events as per Reg. 30 read with Para A of Part A of Schedule III of Listing regulation vide SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, therefore detailed reason for such resignation of the Director is mentioned enclosed below as per the requirement of sub-Para 7 of Para A of Part A of Schedule III of Listing Regulations.

You are requested to please take on record the above said information for your reference and further needful.

Thanking You,  
Yours Faithfully,

**For, MEDI-CAPS LIMITED**

**ALOK K. GARG**  
**Managing Director**  
**DIN: 00274321**

**Encl: Continues Disclosure and Resignation letter received from Director with detailed reasons.**

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E mail:- [investors@medicaps.com](mailto:investors@medicaps.com)Web site:- [www.medicaps.com](http://www.medicaps.com)**CONTINUAL DISCLOSURE UNDER SUB-PARA 7 OF PARA A OF PART A OF SCHEDULE III PURSUANT TO REGULATION 30 OF THE SEBI (LODR) REGULATION, 2015****(Resignation of Mr. Akshit Garg (DIN: 08576807) from the position of Non Executive Non Independent Director of the Company)**

Sr. No.	Disclosure Requirement	Details
1	Reason for Change viz. <del>appointment, removal, death or otherwise</del> resignation,	Resignation with effect from 21 <sup>st</sup> July, 2023. Further there are no other material reasons for resignation other than those mentioned in resignation letter.
2	<del>Date of Appointment / Cessation (as applicable) &amp; term of Appointment</del>	w. e. f. 21 <sup>st</sup> July, 2023
3	Term of Appointment	Not Applicable in case Resignation
4	Brief Profile	Not Applicable in case Resignation
5	Disclosure of Relationship between Directors	Not Applicable in case Resignation

**For, MEDI-CAPS LIMITED****ALOK K. GARG**  
**Managing Director**  
**DIN: 00274321**

# AKSHIT GARG

ADDRESS - 121/1-B, SHANTI NIKETAN, B/H BOMBAY HOSPITAL, INDORE (M.P) 452010  
MOBILE: +91-95844-44111; EMAIL ID: akshit711@gmail.com

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**BY: HAND/EMAIL**

TO,

DATE: 13.07.2023

The Board of Directors  
**MEDI- CAPS LIMITED**  
Mhow – Neemuch Road,  
Sector – 1, Pithampur,  
Dist. Dhar (M.P.) – 454775

**Subject: Resignation from the post of Non Executive Non Independent Director of the Company.**

Dear Sir(s)/Ma'am,

With reference to the subject captioned above, I Akshit Garg, hereby tender my resignation from the post of Non Executive Non Independent Director of Medi-Caps Limited with effect from **21<sup>st</sup> July, 2023**, since over the last few months, I have attempted to reconcile growing professional commitments with my additional responsibilities and therefore I will not be able to devote my time to this esteemed organization. I further confirm that there is no other material reason for my resignation other than provided above.

On the basis of above I wish to express my gratitude towards the Board of Directors of the Company for giving me an opportunity to serve on the board. Further I request the board to kindly accept my resignation and relieve me of my position with the Company. I also authorized the board to intimate & file the necessary forms with the Concerned Registrar of Companies and stock exchange.

THANKING YOU,

YOURS FAITHFULLY

  
**AKSHIT GARG**  
DIRECTOR  
DIN: 08576807