

AUDITORS' REPORT

To,
THE MEMBERS
MEDGEL PRIVATE LIMITED

We have audited the attached Balance Sheet of 'MEDGEL PRIVATE LIMITED' as at **31st March, 2012** and also the Profit and Loss Account for the period ended on that date annexed thereto and cash flow statements for the period ended on that date. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards requires that we plan and perform the audit plan to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used significant estimates made by managements, as well as evaluating the overall financial statements preparation. We believe that our audit procedure provide a reasonable basis for our opinion.

As required by Company (Auditor's Report) Order, 2003, issued by the Departments of Company affairs. In term sub-section (4A) of section 227 of Companies Act,1956, we enclose in the annexure, a statement on the matters specified in paragraphs 4 and 5 of the said order.

Further to our comments in the Annexure referred to above, we report that :

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit .
- (ii) In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books.
- (iii) The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of account.
- (iv) In our opinion, the Balance Sheet and Profit & Loss Account dealt with by this report comply with the mandatory Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.
- (v) On the basis of written representation received from the directors, as on 31st March 2012 and taken on record by the Board of Directors, we report that none of the directors is disqualified from being appointed as a director as on 31st March, 2012 from being appointed as director in terms of clause (g) of sub-section (1) of section 274 of the Companies act, 1956.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.



- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2012, and
- (b) In the case of the Profit and Loss Account for the period ended on that date ;and
- (c) In the case of the Cash Flow statements, of the cash flows of the company for the year ended on that date

Place: Indore
Date: 25th August, 2012



For C.P.RAWKA & Co.
Chartered Accountants
FRN No.000518C

C. P. RAWKA
M.No.070060
Proprietor

ANNEXURE REFERRED TO IN THE AUDITORS' REPORT ON THE ACCOUNTS OF
MEDGEL PRIVATE LIMITED.

1.(a) The Company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.

(b) The fixed assets have been physically verified by the management at the year-end. We are informed that no material discrepancies have been noticed by the management on such verification as compared with the record of fixed assets maintained by the company

(c) The Company has not disposed off substantial part of fixed assets during the year.

2 (a) The inventory has been physically verified during the year by the management at reasonable intervals.

(b) In our opinion, the procedures of the physical verification of inventory followed by the managements were reasonable and adequate in relation to the size of the company and the nature of its business.

(c) The company is maintaining proper records of inventory. The discrepancies noticed on physical verification of stocks as compared to the book of records were not material and have been properly dealt with in the books of accounts.

3. As informed to us, the company has not granted or taken any loan, secured or unsecured, to or from companies, firms or other party covered in the register maintained U/s 301 of the companies Act, 1956. Consequently, the requirement of clause (iii) of paragraph 4 of the order are not applicable to the company.

4. In our opinion and according to the information and explanations given to us there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods. Further, in our opinion, there is no continuing failure to correct major weaknesses in internal control.

5 (a) To the best of our knowledge and belief and according the information and explanation given to us, we are of the opinion that the transactions that need to be entered into the maintained under Section 301 of Companies Act,1956 have been so entered.

(b) In our opinion and according to the information and explanations given to us, there is transactions made in pursuance of such contract or arrangements and exceeding the value of Rupees five lakhs in respect of Mission Viva Care Limited, which have been made at the prevailing market price at the relevant time.

6. In our opinion and according to the information and explanations given to us, the company has not accepted deposits from the public during the year.

7. The company has an internal audit system commensurate with the size and nature of its business.

8. The Central Government has not prescribed the maintenance of cost records by the company under section 209 (1) (d) of the Companies Act,1956.

9 (a) The company is regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection fund, Employee's State Insurance, IncomeTax, Sales Tax, Custom duty, and Excise duty, Cess and any other statutory dues with the appropriate



authorities and there are no outstanding liabilities as on 31st March, 2012 outstanding for a of more than six months from the date they became payable.

(b) According to the information & explanations given to us, there are no dues of Sales Tax, Income Tax, Wealth Tax, Excise duty, or Cess outstanding on account of any dispute.

10. The company does not have any accumulated losses. The company has incurred cash losses of 102.06 Lacs during the financial year. Company commenced commercial operation in this year hence till the previous year Profit & Loss account has not been made.

11. According to the information & explanations given to us, the company has not defaulted in repayment of dues to a financial Institution, bank or debenture holders.

12. According to the information & explanations given to us, the company has not granted loans & advances on the basis on security by way of pledge of shares, debenture and other securities.

13. The Company is not a chit fund, nidhi or mutual benefit fund/ society. Therefore, the provisions of clause (xiii) of the order are not applicable to the company.

14. In our opinion, and according to the information and explanation given to us, the company is not dealer or trader in share, securities, debenture or other investment. Accordingly, the provision of clause 4 (xiii) of the order are not applicable to the company.

15. According to the information and explanations given to us, the company has not given any guarantee for loan taken by others from bank or financial institutions. ns of the Act.

16. According to the information and explanations given to us, the company has not raised any term loans during the year

17. According to the information and explanations given to us, and overall examination of the Balance Sheet of the company, we report that no fund raised on short term basis have been used for long term investment.

18. The company has not made any preferential allotment of shares to parties and Companies covered in the Register maintained under section 301 of the Companies Act, 1956

19. The company has not issued any debenture during the year and hence clause (xix) of the Order is not applicable to the company.

20. The company has not made any public issue during the year.

21. According to the information & explanations given to us, any frauds on or by the Company has not been noticed or reported during the year.

Place: Indore
Date: 25th August, 2012



For C.P.RAWKA & Co.
Chartered Accountants
FRN No.000518C

C P RAWKA
M.No.070060
Proprietor

MEDGEL PRIVATE LIMITED
Balance Sheet as at 31st March, 2012

Particulars	Note	As at 31st Mar 2012	As at 31st Mar 2011
I. EQUITY AND LIABILITIES			
		₹	₹
-1 Shareholder's Funds			
(a) Share Capital	2	80690000	15640000
(b) Reserves and Surplus	3	183366544	38828510
-2 Share application money pending allotment	4	86130000	250660000
-3 Non-Current Liabilities			
(a) Long Term Borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long term provisions			
-4 Current Liabilities			
(a) Trade payables	5	140690	1218300
(b) Other current liabilities	6	12250466	28203670
(c) Short-term provisions			
Total		362577700	334550480
II. Assets			
-1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	7	353220615	747412
(ii) Intangible assets			
(iii) Capital work-in-progress	8	0	303013390
(b) Non-current investments			
(c) Deferred tax assets (net)			
(d) Long term loans and advances	9	2661364	1376679
(e) Other non-current assets			
-2 Current assets			
(a) Current investments			
(b) Inventories	10	3276028	0
(c) Trade receivables	11	1548855	0
(d) Cash and cash equivalents	12	580161	2079507
(e) Short-term loans and advances	13	1290677	6849421
(f) Other current assets	14	0	20484071
Total		362577700	334550480

The Notes referred to above are an integral part of Balance Sheet.
Note on Accounts as Note '1 to 27'

As per our report of even date,
C.P.Rawka & Co.
Chartered Accountants
Firm Reg. No.:-0005180

C.P. Rawka
Proprietor
Membership No. 070060
Place : Indore
Date : 25th August, 2012




Atok K. Garg
Director

For and on behalf of the board,
For MEDGEL PRIVATE LIMITED


Akshay Mehta
Director

**MEDGEL PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS**

Profit and Loss statement for the year ended 31st March, 2012

Particulars	Note	As at	As at
		31st Mar 2012	31st Mar 2011
		₹	₹
I. Revenue from operations	15	1548855	0
II. Other Income	16	357162	0
III. Total Revenue (I + II)		1906017	0
IV. Expenses:			
Cost of materials consumed	17	1519590	0
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	18	(1686210)	0
Employee benefit expense	19	3285298	0
Depreciation and amortization expense	7	7902271	0
Other expenses	20	8993524	0
Total Expenses		20014473	0
V. Loss before exceptional and extraordinary items and tax (III - IV)		(18108456)	0
VI. Exceptional Items			
VII. Loss before extraordinary items and tax (V - VI)		(18108456)	0
VIII. Extraordinary Items			
IX. Loss before tax (VII - VIII)		(18108456)	0
X. Tax expense:			
(1) Current tax			
(2) Deferred tax			
XI. Loss from the period from continuing operations (IX-X)		(18108456)	0
XII. Profit/(Loss) from discontinuing operations			
XIII. Tax expense of discounting operations			
Profit/(Loss) from Discontinuing operations (XII - XIV. XIII)			
XV. Loss for the period (XI + XIV)		(18108456)	0
XVI. Earning per equity share:	26		
(1) Basic		-2.24	0.00
(2) Diluted		-2.24	0.00

The Notes referred to above are an integral part of Balance Sheet.
Note on Accounts as Note '1 to 27'

As per our report of even date,
C.P.Rawka & Co.
Chartered Accountants
Firm Reg. No.: -000518C



C.P. Rawka
Proprietor
Membership No. 070060
Place: Indore
Date : 25th August, 2012

Alok K. Garg
Director

For and on behalf of the board,
For MEDGEL PRIVATE LIMITED

Akshay Mehta
Director

MEDGEL PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2012

PARTICULARS	2011-12 ₹	2010-11 ₹
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX & EXTRAORDINARY ITEMS	-18108456	0
ADJUSTMENT FOR:		
DEPRECIATION	7902271	0
DIVIDEND INCOME	0	0
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE	-10206185	0
ADJUSTMENT FOR WORKING CAPITAL		
(INCREASE)/ DECREASE IN SUNDRY DEBTORS	(1548855)	0
(INCREASE)/ DECREASE IN INVENTORIES	-3276028	0
(INCREASE)/ DECREASE IN LOANS & ADVANCES	47548492	21967542
INCREASE IN CURRENT LIABILITIES & PROVISIONS	17030814	20219345
CASH GENERATED FROM WORKING CAPITAL	59754423	42186887
CASH GENERATED FROM OPERATIONS	49548238	42186887
INCOME TAX FOR THE YEAR		
NET CASH FLOW FROM OPERATING ACTIVITY	49548238	42186887
B. CASH FLOW FROM INVESTING ACTIVITIES		
PURCHASE OF INVESTMENTS		
PURCHASE OF FIXED ASSETS including capital expenses	(57362084)	(205098595)
DIVIDEND RECEIVED		
ADJUSTMENT FOR DEP.ON SALE OF FIXED ASSETS		
NET CASH USED IN INVESTING ACTIVITIES	(57362084)	(205098595)
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
Share Capital	6314500	0
Share Application Money		160700000
Security Premium		0
NET CASH USED IN FINANCIAL ACTIVITIES	6314500	160700000
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	-1499346	-2211708
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	2079507	4291215
CLOSING OF THE YEAR	580161	2079507
INCREASE IN CASH AND CASH EQUIVALENTS	-1499346	-2211708


As per our report of even date annexed
For C.P.Rawka & Co.
Chartered Accountants

For and on behalf of Board
Medgel Private Limited



C.P. Rawka
Proprietor
M.No. 070060
FRN No. 000518C
Indore, 25th August, 2012


Alok K. Garg
Director


Akshay Mehta
Director

NOTE 1 –NOTES FORMING PART OF THE FINANCIAL STATEMENTS

A. SIGNIFICANT ACCOUNTING POLICIES :-

a) Basis of preparation of financial statements :-

The accompanying statements have been prepared under the historical cost inventions, in accordance with Indian Generally Accepted Accounting Principles and as per the provisions of the Companies Act, 1956. During the financial year ended 31st March 2012 the revised Schedule VI notified under the Companies Act, 1956 has become applicable to the Company, for preparation and presentation of its financial statements. The Company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.

b) Fixed Assets and Depreciation :-

Fixed assets are stated at cost net of cost or revalued figures less depreciation provided on straight line basis at the rates specified on Schedule XIV to the Companies Act, 1956 (as amended) and on prorata basis.

c) Investments:

The Company has policy to make investments on strategic and long term basis and the investments have been shown as the cost of investments of acquisition, no adjustments for change in the valuations as on the date of the balance sheet being made, as it has temporary in the nature.

d) Valuation of Inventories :-

Inventories are valued at lower of cost or net realizable value.

e) Foreign Exchange Transactions :-

Transaction in foreign currency are recorded by applying rate applicable on the date of transaction or at rates that closely approximate the rate at the date of the transaction, The difference if any on actual payments / realisation is charged off to revenue.

f) Sundry Creditor, Debtors and Loans & Advances :-

Balance of Unsecured Loan, Sundry Creditors, Sundry Debtors and advances are subject to confirmation, Reconciliation and adjustment if any.

g) Research & Developments :-

Capital Expenditure is treated in same line as any other Capital expenditure and Revenue expenditure is charged to the respective heads of Profit & Loss Accounts.

h) Taxations:-

Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred tax recognized, subject to the consideration of prudence in respect of deferred tax assets as timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period, our plant located in special economic zone and there is no taxation up to first five year therefore no income tax provision created.

i) Earning Per Share:-

Basic and Diluted earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

j) Revenue Recognition

Revenue from sale of goods is recognized on transfer of significant risk and rewards in respect of ownership to the buyer.

Revenue (including in respect of insurance or other claims etc.) is recognized when it is reasonable to expect that the ultimate collection will be made

Interest income is accounted on accrual basis. Dividend from investment is recognized as revenue when right to receive the payments is established.



MEDGEL PRIVATE LIMITED

Notes on Financial Statement for the year ended 31st March, 2012

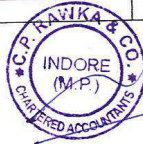
Amount in ₹

Note : 2 Share Capital	As at	As at
	31st Mar 2012	31st Mar 2011
Authorised Share Capital : 1,10,00,000 Equity Shares of Rs.10/- each (Previous Year 50,00,000 Equity Shares of Rs. 10/- each)	110000000	50000000
Issued Capital 80,69,000 Equity Shares of Rs. 10 each fully paid up (Previous Year 15,64,000 Equity Shares of Rs. 10/- each)	80690000	15640000
Subscribed & Paidup Capital 80,69,000 Equity Shares of Rs. 10 each fully paid up (Previous Year 15,64,000 Equity Shares of Rs. 10/- each)	80690000	15640000
	80690000	15640000

a) Reconciliation of number of equity share	2012	2011
No. of Share outstanding as at the beginning of the year	1564000	1564000
Add: No. Share issued during the year	6505000	0
Less: No. of share bought back during the year	0	0
No. of Share outstanding as at the end of the year	8069000	1564000

b) Details of Shareholders holding more than 5 percent shares in the company				
Name of Shareholders	No. of Shares as at			
	31.03.12	% of Holding	31.03.11	% of Holding
Medicaps Limited	53,53000	66.34 %	782000	50.00%
Mission Vivacare Limited	27,16000	33.66 %	782000	50.00%

Note : 3 Reserve & Surplus	Amount in ₹		
		2012	2011
Securities Premium Account			
Opening Balance	38850000		38850000
Add: Security Premium on Share issued during the year	162625000	201475000	
Less: Preliminary Expenses		0	(21490)
Less: Loss for the period		(18108456)	0
		183366544	38828510



Note : 4 Share application money pending allotment	Amount in ₹	
	2012	2011
Medicaps Limited	86115000	182955000
Mission Vivacare Limited	15000	67705000
	86130000	250660000

Note : 5 Trade Payable	Amount in ₹	
	2012	2011
Sundry Creditors	140690	1218300
	140690	1218300

Note : 6 Other Current Liabilities	Amount in ₹	
	2012	2011
TDS on Contractor Payment	14473	14909
TDS on Salary	3160	4860
TDS on Professional Fees	28000	607
TDS on Rent	22066	0
Cash Credit Limit From IDBI Bank	3129991	0
ESI Payable	16520	0
PF Payable	8013	0
Unpaid Salary & Wages (Provision)	441049	439912
Audit Fees Payable	4750	2500
Vat Payable	0	745
Professional Tax Payable	2103	1355
Security Deposit From Civil Contractor	0	5192157
Outstanding Liability	2585238	1304694
Sundry Creditor for capital Goods	5995103	21241931
	12250466	28203670



Note : 8 Capital Work in Progress	Amount in ₹	
	2012	2011
Building Under Construction		114416793
Fabrication Work in progress		9945913
Land Premium		8836400
HVAC Under Construction		33354689
Electrical Installation		20036484
Utility Under Construction		7035993
Consultancy Fees For Engineering		4200000
Air Conditioner		1182939
Blister Machine		3852700
D.G. Set		4890000
Electric Pedestrian Machine		570650
Empty Drums		19600
Furniture & Fixtures		161461
Gelatine Equipment		9383510
GIC machine		58565911
Lab Equipment		13817414
LPG Connection		3340
Production Equipment		3177200
Pumps		616845
Purchase of Computers		663600
Sifter Machine		736000
SS Items		2371532
Tools & Tackels		3800
Water Purifier		5039470
Water Storage Tank		98945
Welding Machine		32201
		303013390

Note : 9 Long-Term Loans & Advances (Unsecured, considered good unless otherwise stated)	Amount in ₹	
	2012	2011
Security Deposit	2661364	1376679
	2661364	1376679

Note : 10 Inventories	Amount in ₹	
	2012	2011
Raw Materials	1557771	0
Finished Goods	1686210	0
Packing Material	32048	0
	3276028	0



Note : 11 Trade Receivables	Amount in ₹	
	2012	2011
Unsecured , Considered Good as certified by the Management		
Outstanding over six months	41175	0
Others	1507680	0
	1548855	0

Note : 12 Cash & Bank balances	Amount in ₹	
	2012	2011
Cash in Hand	253	16441
Balance with Noted Banks :		
In Current Accounts	129908	863066
In Fixed Deposit Accounts	450000	1200000
	580161	2079507

Note : 13 Short-term Loans & Advances	Amount in ₹	
	2012	2011
Unsecured, considered good unless otherwise stated		
Advance for Capital Goods/ Services	548163	6125148
(Unsecured & Considered Good - Advance recoverable in Cash or in kind or for value to be received)		
Service Tax Receivable	258529	229624
TDS receivable	10976	21047
Prepaid Expenses	364089	365632
Accured Interest	950	0
Other Loans & Advances	107970	107970
	1290677	6849421

Note : 14 Other Current Assets	Amount in ₹	
	2012	2011
Preoperative Expenses	0	20484071
	0	20484071



MEDGEL PRIVATE LIMITED
NOTES TO PROFIT & LOSS STATEMENT

	Amount in ₹	
	As at 31st Mar 2012	As at 31st Mar 2011
Note : 15 Sales		
Sale of product	1548855	0
	1548855	0

	Amount in ₹	
	2012	2011
Note : 16 Other Incomes		
Interest received	7965	0
Sundry Cr. Balances no longer required, written back	298172	0
Miscellaneous Receipt	51025	0
	357162	0

	Amount in ₹	
	2012	2011
Note : 17 Cost of Materials Consumed		
Raw Material Consumed		
Opening Stock	0	0
Purchases (net)	3109409	0
	3109409	0
Less : Closing Stock	1589818	0
	1519590	0

	Amount in ₹	
	2012	2011
Note : 18 Increase/(Decrease) in Stocks		
Closing Stock of Finished Goods	1686210	0
Less: Stock of Finished Goods as on 01/04/2011	0	0
Increase/(Decrease) in Stock (A-B)	1686210	0

	Amount in ₹	
	2012	2011
Note : 19 Employees Remuneration & benefits		
Salary, Wages, Allowances & other Benefits	3239796	0
Staff Welfare Expenses	45502	0
	3285298	0

	Amount in ₹	
	2012	2011
Note : 20 Other Expenses		
Audit Fees	3750	0
Books & Periodical Charges	850	0
Bank charges	1125783	0
Certificate & Standard Exp.	330147	0
Computer Repair & Maintenance Exp.	650	0
Consultancy Fees	43700	0
Conveyance Expenses	16920	0
Development Charges to AKVN	66198	0
Duty on DTA Clearance	9800	0
ETP Monitoring Exp.	11500	0
Examination Exp.	10000	0
Factory Exp.	171308	0
Factory License Exp.	60634	0
FDA License Exp.	5000	0
Freight Expenses	109287	0
Guest Entertainment Exp.	5187	0
Insurance Expenses	5187	0
Interest on CC	86929	0
Interest on TDS	11	0
Lawn Development Exp.	210980	0
Lease Rent	55165	0
Labour & Employment Expenses	763388	0
Lab Expenses	211584	0
Legal Expenses	1270	0
Miscellaneous Exp	325116	0
Office Exp.	11548	0
Pest Control Exp.	56000	0
Power & Fuel	3770247	0
Pooja Exp.	3485	0
R.O.C. Exp.	398400	0
Raw Material Testing	1000	0
Rates Taxes & Fees	60	0
Repair to Machinery	35343	0
Repair to Electricals	55278	0
Security Charges	200504	0
Stationery & Printing	71459	0
Telephone Exp	67075	0
Transportation Exp.	4750	0
Travelling & Lodging exp	69883	0
Utility Expenses	126570	0
Vehicle Running & Maint Expenses	359838	0
Water Testing Exp.	1000	0
Water Expenses	101800	0
Website development charges	8450	0
Preliminary Expenses W/off	21490	0
	8993524	0



Note 21 Segment Information

Information on segment reporting as per Accounting standard-17, the entire operation of the company related to one segment as such there is no separate reporting required.

Note 22 Preoperative Expenses

Preoperative expenses represent direct attributable expenditure for setting up of plant prior to the date of commencement of commercial production the same capitalised on and commencement of commercial production.

Note 23 Deferred Tax

According to AS-22 Accounting for taxation on Inome, the deferred tax assets or liability create on timing difference between accounting income and taxable income, there is tax holiday in first five year therefore deferred tax not created.

Note 24 Payment to Auditors	Amount in ₹	
	2011-12	2010-11
Audit Fees	3750	2500
In other Capacity		
Tax Audit Fee		0
Other	1000	
	4750	2500

Note 25 Related Party Disclosure

Information on Related party transactions as per Accounting Standard 18 on related party disclosure:

S.No	Related Party	Transaction nature	Amount in ₹	
			2011-12	2010-11
1	Medicaps Limited	Services received	563508	107422
2	Mission Vivacare Limited	sales	1507680	0

Note 26 Earning Per Share

Earning per share, the numerator and denominator used to calculate Basic and Diluted Earning per shares:

	Amount in ₹	
	2011-2012	2010-2011
i) Profit after tax used as the numerator	(18108456)	0
ii) Basic / Weighted Average number of Equity Shares used as the denominator	8069000	1564000
iii) Nominal Value of Equity shares	10/-	10/-
iv) Basic & Diluted Earning per Equity Share	-2.24	0.00

Note 27 The previous years figures have been regrouped/ restated wherever necessary to confirm with the current years classification.



Note- 7 - Fixed Assets- Tangible Assets

S. NO.	FIXED ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		AS AT 01.04.2011	ADDITION DURING THE YEAR	TOTAL AS AT 31.03.2012	UP TO 01.04.2011	FOR THE YEAR	TOTAL ADL/ DEDUCT.	AS AT 31.03.2012	AS AT 31.03.2011	
1	Plant & Machinery		167516095	0	0	4296253	0	4296253	163219842	0
2	Building and Land Premium		143863938	0	0	2297744	0	2297744	141566194	0
3	Furniture & Fixtures		47323648	0	0	1070933	0	1070933	46252715	0
4	Office Equipment		548905	0	0	10562	0	10562	538342	0
5	Computers & Software	469620	1018167	0	40471	191501	0	231972	1255815	429149
6	Vehicle	391956	104721	0	73693	35277	0	108970	387706	318263
	GRAND TOTAL	861576	360375474	0	361237050	7902271	0	8016435	353220615	747412
	PREVIOUS YEAR	446576	415000	0	861576	64152	0	114164	747712	396654

