

INDEPENDENT AUDITOR'S REPORT

To,

The Members of

M/S MEDGEL PRIVATE LTD,
Indore, Madhya Pradesh

Report on the Financial Statements

We have audited the accompanying financial statements of **M/S MEDGEL PRIVATE LTD**, which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- b) In the case of the Profit and Loss Account, of the profit/ loss for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - e) On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

Place: Indore – (M.P.)
Date: 28/05/2013

For: **C.P. RAWKA & CO.**
Chartered Accountants



C.P. RAWKA
(Proprietor)
M.No. 070060
FRN: 000518C

The Annexure referred to in paragraph 1 of the Our Report of even date to the members of ABC Company Limited. on the accounts of the company for the year ended 31st March, 2013.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
(c) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed during the year and therefore does not affect the going concern assumption.
2. (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.
(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
(c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii (b), iii(c) and iii (d) of the order are not applicable to the Company.

(e) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not taken loans from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Thus sub clauses (f) & (g) are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.



5. a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.
- b) As per information & explanations given to us and in our opinion, the transaction entered into by the company with parties covered u/s 301 of the Act does not exceed five lacs rupees in a financial year therefore requirement of reasonableness of transactions does not arise.
6. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.
7. As per information & explanations given by the management, the Company has an internal audit system commensurate with its size and the nature of its business.
8. As per information & explanation given by the management, maintenance of cost records has been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained.
9. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2013 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there is no amount payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
10. The Company does not have any accumulated loss and has not incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.
11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.



13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
14. According to information and explanations given to us, the Company is trading in Shares, Mutual funds & other Investments. Proper records & timely entries have been maintained in this regard & further investments specified are held in their own name.
15. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
16. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.
17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31st March, 2012, we report that no funds raised on short-term basis have been used for long-term investment by the Company.
18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year.
19. The Company has no outstanding debentures during the period under audit.
20. The Company has not raised any money by public issue during the year.
21. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

Place: Indore – (M.P.)

Date: 28/05/2013

For: **C.P. RAWKA & CO.**

Chartered Accountants


C.P. RAWKA
(Proprietor)
M.No. 070060
FRN: 000518C

MEDGEL PRIVATE LIMITED
Balance Sheet as at 31st March, 2013

Particulars		Note	Amount in Rs.	
			As at 31st Mar 2013	As at 31st Mar 2012
I. EQUITY AND LIABILITIES				
-1 Shareholder's Funds				
(a) Share Capital		2	80690000	80690000
(b) Reserves and Surplus		3	162580493	183366543
-2 Share application money pending allotment				
		4	94019000	86130000
-3 Non-Current Liabilities				
(a) Long Term Borrowings		5	62711770	3129991
-4 Current Liabilities				
(a) Trade payables		6	9224107	6140543
(b) Other current liabilities		7	4677492	3120622
Total			413902862	362577699
II. Assets				
-1 Non-current assets				
(a) Fixed assets				
(i) Tangible assets		8	346819082	353220615
(b) Long term loans and advances		9	3512264	2661354
-2 Current assets				
(a) Inventories		10	42968190	3276078
(b) Trade receivables		11	17532516	1548890
(c) Cash and cash equivalents		12	238727	580111
(d) Short-term loans and advances		13	2832083	1290611
Total			413902862	362577700

The Notes referred to above are an integral part of Balance Sheet.
Note on Accounts as Note '1 to 26'

As per our report of even date,
C.P.Rawka & Co.
Chartered Accountants
Firm Reg. No.: 000518C

C.P. Rawka
Proprietor
Membership No. 070060
Place : Indore
Date : 28th May, 2013



For Medgel Private Ltd.,


Alok K. Garg
 Director

For and on behalf of the board,
For MEDGEL PRIVATE LIMITED

Akshay Mehta
Director

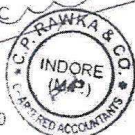
MEDGEL PRIVATE LIMITED
Profit and Loss statement for the year ended 31st March, 2013

Particulars		Note	Amount in Rs.	
			As at 31st Mar 2013	As at 31st Mar 2012
I.	Revenue from operations			
II.	Other Income	14	39923719	1548855
III.	Total Revenue (I +II)	15	733186	357162
IV.	Expenses:		40656905	1906017
	Cost of materials consumed			
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	16	20735113	1519591
	Employee benefit expense	17	(18274976)	(1686210)
	Finance Cost	18	13547475	4048686
	Other expenses	19	4506379	86029
	Depreciation and amortization expense	20	26044879	8143707
	Total Expenses	8	14884085	7902271
	Loss before exceptional and extraordinary items and tax (III - IV)		61442955	20014474
V.	Exceptional Items		(20786050)	(18108457)
VII.	Loss before extraordinary items and tax (V - VI)		(20786050)	(18108457)
VIII.	Extraordinary Items			
IX.	Loss before tax (VII - VIII)		(20786050)	(18108457)
X.	Tax expense:		0	0
XI.	Loss for the period (XI + XIV)	(IX-X)	(20786050)	(18108457)
XVI.	Earning per equity share:	25		
	(1) Basic		(2.58)	(2.24)
	(2) Diluted		(2.58)	(2.24)

The Notes referred to above are an integral part of Balance Sheet.
Note on Accounts as Note '1 to 26'

As per our report of even date,
C.P.Rawka & Co.
Chartered Accountants
Firm Reg. No.:-000518C

C.P. Rawka
Proprietor
Membership No. 070060
Place: Indore
Date : 28th May, 2013



For Medgel Private Ltd.,

(Signature)
Alok K. Garg
Director

For and on behalf of the board
For MEDGEL PRIVATE LIMITED

Akshay Mehta
Director

MEDGEL PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2013

PARTICULARS	2012-13	2011-12
A. Cash Flow from Operating Activities		
Net Profit before Tax & Extraordinary Items	(20786050)	(18108457)
Adjustment For:		
Depreciation	14884085	7902271
Operating Profit before Working Capital Change	(5901965)	(10206186)
Adjustment for Working Capital		
(Increase)/ Decrease in Sundry Debtors	(15983661)	(1548855)
(Increase)/ Decrease in Inventories	(39692162)	(3276028)
(Increase)/ Decrease in Loans & Advances	(2392306)	47548492
Increase in Current Liabilities & Provisions	64222213	17030814
Cash Generated from Working Capital	6154084	59754423
Cash generated from Operation	252119	49548237
Net cash Flow from Operating Activity	252119	49548237
B. Cash Flow from Investing Activities		
Purchase of Fixed Assets	(8482552)	(57362084)
Net Cash used in Investing Activities	(8482552)	(57362084)
C. Cash Flow from Financial Activities		
Share Capital	0	6314500
Share Application Money	7889000	0
Net Cash Used in Financial Activities	7889000	6314500
Net Increase in Cash and Cash Equivalents (A+B+C)	(341433)	(1499347)
Cash & Cash Equivalents at the		
Beginning of the year	580161	2079508
Closing of the year	238727	580161
Increase in Cash and Cash Equivalents	(341434)	(1499347)

As per our report of even date annexed
 For C.P.Rawka & Co.
 Chartered Accountants

For and on behalf of Board
 Medgel Private Limited

For Medgel Private Ltd.,

C.P.Rawka
 Proprietor
 M.No. 070060
 FRN No. 000518C
 Indore, 28th May, 2013



Director.
 Alok K. Garg
 Director

Akshay Mehta
 Director

NOTE 1 –NOTES FORMING PART OF THE FINANCIAL STATEMENTS

A. SIGNIFICANT ACCOUNTING POLICIES :-

a) Basis of preparation of financial statements :-

The accompanying statements have been prepared under the historical cost conventions, in accordance with Indian Generally Accepted Accounting Principles and as per the provisions of the Companies Act, 1956. During The financial year ended 31st March 2012 the revised Schedule VI notified under the Companies Act, 1956 has Become applicable to the Company, for preparation and presentation of its financial statements. The Company Has also reclassified the previous year figures in accordance with the requirements applicable in the current year.

b) Fixed Assets and Depreciation :-

Fixed assets are stated at cost net of depreciation or revalued figures less depreciation provided on straight line basis at the rates specified on Schedule XIV to the Companies Act, 1956 (as amended) and on prorata basis.

c) Investments:

The Company has policy to make investments on strategic and long term basis and the investments have been shown as the cost of investments of acquisition, no adjustments for change in the valuations as on the date of the balance sheet being made, as it has temporary in the nature.

d) Valuation of Inventories :-

Inventories are valued at lower of cost or net realisable value.

e) Foreign Exchange Transactions :-

Transaction in foreign currency are recorded by applying rate applicable on the date of transaction or at rates That Closely approximate the rate at the date of the transaction, The difference if any on actual payments / realization is charged off to revenue.

f) Sundry Creditor, Debtors and Loans & Advances :-

Balance of Unsecured Loan, Sundry Creditors, Sundry Debtors and advances are subject to confirmation, Reconciliation and adjustment if any. basis of such verification management determines whether the said outstanding are good, bad or doubtful and Accordingly same are written off or provided for.

g) Research & Developments :-

Capital Expenditure is treated in same line as any other Capital expenditure and Revenue expenditure is charged the respective heads of Profit & Loss Accounts.

h) Taxations:-

Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred tax recognised, subject to the consideration of prudence in respect of deferred tax assets as timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period, our plant located in special economic zone and there is no taxation up to first five year therefore no income tax provision created.

i) Earning Per Share:-

Basic and Diluted earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

j) Revenue Recognition

Revenue from sale of goods is recognized on transfer of significant risk and rewards in respect of ownership to the buyer.

Revenue (including in respect of insurance or other claims etc.) is recognized when it is reasonable to expect that the ultimate collection will be made

Interest income is accounted on accrual basis. Dividend from investment is recognized as revenue when right to receive the payments is established.



MEDGEL PRIVATE LIMITED

Notes on Financial Statement for the year ended 31st March, 2013

Amount in Rs.

Note : 2 Share Capital	As at 31st Mar 2013	As at 31st Mar 2012
Authorised Share Capital : 1,10,00,000 Equity Shares of Rs.10/- each (Previous Year 1,10,00,000 Equity Shares of Rs. 10/- each)	110000000	110000000
Issued Capital 80,69,000 Equity Shares of Rs. 10 each fully paid up (Previous Year 80,69,000 Equity Shares of Rs. 10/- each)	80690000	80690000
Subscribed & Paidup Capital 80,69,000 Equity Shares of Rs. 10 each fully paid up (Previous Year 80,69,000 Equity Shares of Rs. 10/- each)	80690000	80690000
	80690000	80690000

a) Reconciliation of number of equity share	As at 31.03.13	As at 31.03.12
No. of Share outstanding as at the beginning of the year	8069000	1564000
Add: No. Share issued during the year	0	6505000
Less: No. of share bought back during the year	0	0
No. of Share outstanding as at the end of the year	8069000	8069000

b) Details of Shareholders holding more than 5 percent shares in the company				
Name of Shareholders	No. of Shares as at			
	31.03.13	% of Holding	31.03.12	% of Holding
Medicaps Limited	53,53000	66.34 %	782000	50.00%
Mission Vivacare Limited	27,16000	33.66 %	782000	50.00%

Note : 3 Reserve & Surplus	As at 31.03.13	As at 31.03.12
Securities Premium Account		
— Opening Balance	201475000	201475000
Surplus		
Opening Balance	(18108457)	0
Add: Loss during the year	(20786050)	(18108457)
Closing Balance	(38894507)	(18108457)
	162580493	183366543



Amount in Rs.

Note : 4 Share application money pending allotment	As at 31.03.13	As at 31.03.12
Medicaps Limited	94004000	86115000
Mission Vivacare Limited	15000	15000
	94019000	86130000

Note : 5 Long Term Borrowings		
IDBI Bank C.C. A/c 0382655100000125	62711770	3129991
	62711770	3129991

Note : 6 Trade Payable		
Sundry Creditors	225715	145440
Sundry Creditor for capital Goods	8998392	5995103
	9224107	6140543

Note : 7 Other Current Liabilities		
TDS on Contractor Payment	12296	14473
TDS on Salary	0	3160
TDS on Professional Fees	0	28000
TDS on Rent	0	22066
ESI Payable	31079	16520
PF Payable	7192	8013
Unpaid Salary & Wages	963616	441049
Vat Payable	3020	0
Professional Tax Payable	2675	2103
Outstanding Liability	3657614	2585238
	4677492	3120622

Note : 9 Long-Term Loans & Advances		
(Unsecured, considered good unless otherwise stated)		
Security Deposit	3512264	2661364
	3512264	2661364

Note : 10 Inventories		
Raw Materials	21538098	1557771
Finished Goods	19961186	1686210
Packing Material	1468906	32048
	42968190	3276028

Note : 11 Trade Receivables		
Unsecured , Considered Good as certified by the Management		
Outstanding over six months	41175	41175
Others	17491341	1507680
	17532516	1548855



Medgel Pvt. Ltd.

Note- 8 - Fixed Assets- Tangible Assets

Amount in Rs.

S. NO.	FIXED ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS AT 01.04.2012	ADDITION DURING THE YEAR	SALES DURING THE YEAR	TOTAL AS AT 31.03.2013	UP TO 01.04.2012	FOR THE YEAR	TOTAL ADJ./ DEDUCT.	AS AT 31.03.2013	AS AT 31.03.2013	AS AT 31.03.2012
1	Plant & Machinery	167516095	2068711	0	169584806	4296253	6757953	0	11054206	158530600	163219842
2	Building and Land Premium	143863938	6069000	0	149932938	2297744	4806019	0	7103763.37	142829174.63	141566194
3	Furniture & Fixtures	47323648	319841	0	47643489	1070933	3005119	0	4076052	43567437	46252715
4	Office Equipment	548905	0	0	548905	10562	26073	0	36635	512270	538343
5	Computers & Software	1487787	25000	0	1512787	231972	241736	0	473708	1039079	1255815
6	Vehicle	496677	0	0	496677	108971	47184	0	156155	340522	387706
	GRAND TOTAL	361237050	8482552	0	369719602	8016435	14884085	0	22900520	346819082	353220615
	PREVIOUS YEAR	861576	360375474	0	361237050	114164	7902271	0	8016435	353220615	747412



Amount in Rs.

Note : 12 Cash & Bank balances	As at 31.03.13	As at 31.03.12
Cash in Hand	16366	253
Balance with Noted Banks :		
In Current Accounts	16111	129908
In Fixed Deposit Accounts	206250	450000
	238727	580161

Note : 13 Short-term Loans & Advances		
Unsecured, considered good unless otherwise stated		
Advance for Capital Goods/ Services	1472367	548163
(Unsecured & Considered Good - Advance recoverable in Cash or in kind or for value to be received)		
Service Tax Receivable	314382	258529
TDS receivable	38067	10976
Prepaid Expenses	756556	364089
Advanced at Factory	142741	0
Accrued Interest	0	950
Other Loans & Advances	107970	107970
	2832083	1290677



MEDGEL PRIVATE LIMITED

NOTES TO PROFIT & LOSS STATEMENT

Amount in Rs.

Note : 14 Sales	As at	As at
	31st Mar 2013	31st Mar 2012
Sale of product	39923719	1548855
	39923719	1548855

Note :15 Other Incomes	As at 31.03.13	As at 31.03.12
Interest received	277307	7965
Sundry Cr. Balances no longer required, written back	84239	298172
Miscellaneous Receipt	18200	51025
Sales of Scrap	121675	
Foreign Exchange Fluctuation	231765	
	733186	357162

Note: 16 Cost of Materials Consumed	As at 31.03.13	As at 31.03.12
Raw Material Consumed		
Opening Stock	1557770	0
Purchases (net)	44524392	3033397
Less : Purchase Return	4809000	0
	41273162	3033397
Less : Closing Stock	21538098	1557770
	19735064	1475627
Packing Material Consumed		
Purchases (net)	32048	0
Less : Closing Stock	2436907	76012
	1468906	32048
Packing Material Consumed	1000049	43964
	20735113	1519591

Note : 17 Increase/(Decrease) in Stocks	As at 31.03.13	As at 31.03.12
Closing Stock of Finished Goods	19961186	1686210
Less: Stock of Finished Goods as on 01/04/2012	1686210	0
Increase/(Decrease) in Stock (A-B)	18274976	1686210

Note : 18 Employees Remuneration & benefits	As at 31.03.13	As at 31.03.12
Salary, Wages, Allowances & other Benefits	13451654	4003184
Staff Welfare Expenses	95821	45502
	13547475	4048686

Note : 19 Finance Cost	As at 31.03.13	As at 31.03.12
Interest on C.C. Limit	4506379	86929
	4506379	86929



Amount in Rs.

Note : 20 Other Expenses	As at 31.03.13	As at 31.03.12
Audit Fees	3750	3750
Air Freight Exp.	5181098	0
Bank charges	414038	1125783
Certificate & Standard Exp.	804734	330147
Calibration Exp.	4302	0
Computer Repair & Maintenance Exp.	4605	650
Consultancy Fees	138760	43700
Conveyance Expenses	42754	16920
Customs Clearing Exp.	133555	0
Development Charges to AKVN	275108	66198
Duty on DTA Clearance	13499	9800
ETP Monitoring Exp.		11500
Examination Exp.	13333	10000
Factory Exp.	397067	230793
Freight Expenses	714394	114037
Goods Destroy A/C	2737240	0
GMP Audit Exp.	50000	0
Insurance Expenses	259452	5187
Interest on TDS	606	11
Interest on Lease Rent	2663	0
Interest on VAT	24	0
Lawn Development Exp.	160000	210980
Lease Rent	229226	55165
Lab Expenses	568504	211584
Legal Expenses	16452	399670
License Exp.	67574	65634
Loading & Unloading exp.	5015	0
Miscellaneous Exp	129000	325116
Office Exp.	0	12398
Power & Fuel	9672175	3770247
Postage Exp.	13928	0
Rates Taxes & Fees	0	60
Repair to Machinery	564186	35343
Repair to Electricals	254666	55278
Repair to Building	139653	0
Repair & Maintenance	177192	0
Security Charges	378310	200504
Sez Online Exp.	10867	0
Sales Promotion Exp.	304112	5187
Stores & Spares	33914	0
Stationery & Printing	174942	71459
Service Tax	56762	0
Telephone Exp	96542	67075
Testing Exp	167663	2000
Travelling & Lodging exp	0	68883
Utility Expenses	254474	126570
Vehicle Running & Maint Expenses	1085229	359838
Water Expenses	276511	101800
Website development charges	17000	8450
Preliminary Expenses W/off	0	21490
	26044879	8143207



Note 21 Segment Information

Information on segment reporting as per Accounting standard-17, the entire operation of the company related to one segment as such there is no separate reporting required.

Note 22 Deffered Tax

According to AS-22 Accounting for taxation on Inome, the deffered tax assets or liability create on timing difference between accounting income and taxable income, there is tax holiday in first five year therefore deffered tax not created.

Note 23 Payment to Auditors	Amount in Rs.	
	As at 31.03.13	As at 31.03.12
Audit Fees	3750	3750
In other Capacity		
Tax Audit Fee		
Other	1000	1000
	4750	4750

Note 24 Related Party Disclosure

Information on Related party transactions as per Accounting Standard 18 on related party disclosure:

S.No	Related Party	Transactions	As at 31.03.13	As at 31.03.12
1	Medicaps Limited	Service received	NIL	563508
2	Mission Vivacare Limited	Sales	1348960	1507680

Note 25 Earning Per Share

Earning per share, the numerator and denominator used to calculate Basic and Diluted Earning per shares:

	As at 31.03.13	As at 31.03.12
i) Profit after tax used as the numerator	(20786050)	(18108457)
ii) Basic / Weighted Average number of Equity Shares used as the denominator	8069000	8069000
iii) Nominal Value of Equity shares	10/-	10/-
iv) Basic & Diluted Earning per Equity Share	(2.58)	(2.24)

Note 26 The previous years figures have been regrouped/ restated wherever necessary to confirm with the current years classification.

