



# MEDI-CAPS LIMITED

CIN: L70100MP1983PLC002231

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MCL/SE/2025-26

Date: 19<sup>th</sup> September, 2025

Online filing at: [www.listing.bseindia.com](http://www.listing.bseindia.com)

To,  
The Secretary  
BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Subject: Submission of Voting Results along with Combined Scrutinizer's Report on Remote E-voting and e-voting facility during the 42<sup>nd</sup> Annual General Meeting of the Company.**

**Reference: MEDI-CAPS LIMITED (BSE Scrip Code: 523144; ISIN: INE442D01010).**

Dear Sir/Madam,

The 42<sup>nd</sup> Annual General Meeting (AGM) of the Company was held on Thursday, 18<sup>th</sup> September 2025 at 12:30 P.M. (IST) through video conference (VC)/other audio-visual means (OAVM) in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India.

In this regard, we are enclosing the following:

- The voting results of the businesses transacted at the AGM in the prescribed format pursuant to Regulation 44 (3) of the SEBI (LODR) Regulations, 2015– **Annexure-A**
- The Combined Scrutinizer's report of the Scrutinizer on remote e-voting and voting during the AGM – **Annexure-B**

This is to inform that based on the consolidated Scrutinizers report on remote e-voting and e-voting during AGM, all the items of business enlisted in Notice of 42<sup>nd</sup> AGM held on 18<sup>th</sup> September 2025 were approved by the shareholders with requisite majority.

The above is also being uploaded on the Company's website at [www.medicaps.com](http://www.medicaps.com) and on the website of Central Depository Services (India) Limited (CDSL) at [www.evotingindia.com](http://www.evotingindia.com).

Kindly take the same on record.

Thanking you,  
Yours Faithfully,  
**FOR MEDI-CAPS LIMITED**

**ALOK K GARG**  
**MANAGING DIRECTOR**  
**DIN: 00274321**

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**REGISTERED OFFICE**  
201, PUSHPRATNA PARADISE, 9/5 NEW PALASIYA INDORE – 452001  
PH: - 0731-4028148, FAX: - 0731-4041435  
E mail: - [investors@medicaps.com](mailto:investors@medicaps.com), Web site: - [www.medicaps.com](http://www.medicaps.com)

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General information about company	
Scrip code	523144
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE442D01010
Name of the company	MEDI-CAPS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	18-09-2025
Start time of the meeting	12:30 PM
End time of the meeting	12:47 PM

Scrutinizer Details	
Name of the Scrutinizer	L. N. JOSHI
Firms Name	L. N. JOSHI & COMPANY
Qualification	CS
Membership Number	5201
Date of Board Meeting in which appointed	05-08-2025
Date of Issuance of Report to the company	18-09-2025

Voting results	
Record date	11-09-2025
Total number of shareholders on record date	10845
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	8
b) Public	44
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				(a)To consider and adopt the Audited Standalone Financial Statement of the Company together with the Report of the Board of Directors and the Auditors thereon for the financial year ended March 31, 2025(b)To consider and adopt the Audited Consolidated Financial Statement of the Company together with the Report of the Auditors thereon for the financial year ended March 31, 2025				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6330552	6327380	99.9499	6327380	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	6330552	6327380	99.9499	6327380	0	100	0
Public- Institutions	E-Voting	3600	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	3600	0	0	0	0	0	0
Public- Non Institutions	E-Voting	6135804	144001	2.3469	16837	127164	11.6923	88.3077
	Poll							
	Postal Ballot (if applicable)							
	Total	6135804	144001	2.3469	16837	127164	11.6923	88.3077
Total		12469956	6471381	51.8958	6344217	127164	98.035	1.965
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mrs. Kusum Mittal (DIN: 00035356) who retires by rotation in terms of Section 152 (6) of the Companies Act, 2013 and being eligible offers herself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6330552	6327380	99.9499	6327380	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	6330552	6327380	99.9499	6327380	0	100	0
Public- Institutions	E-Voting	3600	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total	3600	0	0	0	0	0	0
Public- Non Institutions	E-Voting	6135804	144001	2.3469	16964	127037	11.7805	88.2195
	Poll							
	Postal Ballot (if applicable)							
	Total	6135804	144001	2.3469	16964	127037	11.7805	88.2195
Total		12469956	6471381	51.8958	6344344	127037	98.0369	1.9631
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Joshi Sahay and Company, Practicing Company Secretaries as the Secretarial Auditor of the Company and fix their remuneration.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6330552	6327380	99.9499	6327380	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	6330552	6327380	99.9499	6327380	0	100	0
Public-Institutions	E-Voting	3600	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	3600	0	0	0	0	0	0
Public- Non Institutions	E-Voting	6135804	144001	2.3469	16964	127037	11.7805	88.2195
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total	6135804	144001	2.3469	16964	127037	11.7805	88.2195
Total		12469956	6471381	51.8958	6344344	127037	98.0369	1.9631
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

<b>Resolution(4)</b>								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Dharmendra Solanki (DIN: 09055239) as a Non-Executive Independent Director of the Company for a second term of five years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6330552	6327380	99.9499	6327380	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	6330552	6327380	99.9499	6327380	0	100	0
Public-Institutions	E-Voting	3600	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	3600	0	0	0	0	0	0
Public- Non Institutions	E-Voting	6135804	144001	2.3469	16964	127037	11.7805	88.2195
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total	6135804	144001	2.3469	16964	127037	11.7805	88.2195
Total		12469956	6471381	51.8958	6344344	127037	98.0369	1.9631
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

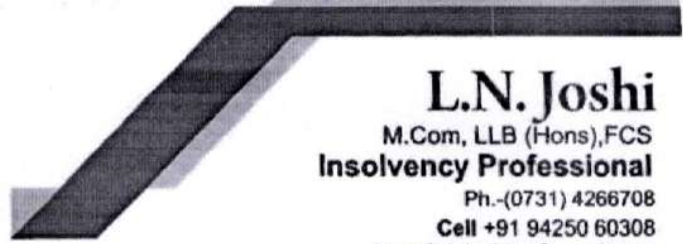




**L N JOSHI & CO.**

**PRACTISING COMPANY SECRETARIES**

122, Krishna Business Centre, 11, PU- 4  
Next to Medanta Hospital, Rasoma Square  
Indore -452010 (M.P.)



**L.N. Joshi**

**M.Com, LLB (Hons), FCS  
Insolvency Professional**

Ph.-(0731) 4266708

Cell +91 94250 60308

E-mail-lnjoshics@gmail.com

**Combined Scrutinizer's Report**

[Pursuant to Sections 108 of the Companies Act 2013 read with Rule 20 of the Companies  
(Management and Administrations) Rules 2014 as amended]

To,

The Chairman,

**42<sup>nd</sup> Annual General Meeting of  
MEDI-CAPS LIMITED,**

Registered office: 201, Pushpratna Paradise, 9/5 New Palasiya,  
Indore Tukoganj, Indore, Madhya Pradesh, 452001

**Sub: Combined Scrutinizer's Report on Remote E-Voting and E-voting facility during  
the AGM to the members attending through Video Conferencing/Other Audio Visual  
Means (VC/OAVM) in respect of the 42<sup>nd</sup> Annual General Meeting of Medi-Caps  
Limited held on Thursday, 18<sup>th</sup> September, 2025 at 12.30 P.M. (IST).**

Dear Sir,

I, L. N. Joshi, Practicing Company Secretary, having office at 122, Krishna Business Centre, 11, P U 4, Next to Medanta Hospital, Rasoma Square, Indore (M.P.) 452010, have been duly appointed as the Scrutinizer on 05<sup>th</sup> August, 2025 in the meeting of the Board of Directors of Medi-Caps Limited (hereinafter referred to as "the Company") for the purpose of scrutinizing remote e-voting process and e-voting at the 42<sup>nd</sup> Annual General Meeting ("AGM"), pursuant to Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and in accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Secretarial Standard-2 on General Meeting issued by the Institute of Company Secretaries of India pursuant to Section 118(10) of Companies Act, 2013, read with General Circular No. 14/2020 dated 8<sup>th</sup> April, 2020, General Circular No. 17/2020 dated 13<sup>th</sup> April, 2020, General Circular No. 20/2020 dated 5<sup>th</sup> May, 2020, General Circular no. 02/2021 dated 13<sup>th</sup> January, 2021, General Circular no. 19/2021 dated December 08, 2021, General Circular no. 21/2021 dated December 14, 2021, General Circulars No.02/2022 dated 5<sup>th</sup> May, 2022, General Circular No. 10/2022 dated 28<sup>th</sup> December, 2022, General Circular No. 09/2023 dated September 25, 2023 followed by General Circular No. 09/2024 dated 19<sup>th</sup> September, 2024 issued by the Ministry of Corporate Affairs (Collectively referred to as 'MCA

**Report of Scrutinizer on Remote E-Voting and E-Voting at the 42<sup>nd</sup> AGM of MEDI-CAPS LIMITED**



Circulars') and in accordance with the circular SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May, 2020, circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15<sup>th</sup> January, 2021, Circular no. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13<sup>th</sup> May, 2022, Circular SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5<sup>th</sup> January, 2023, SEBI circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 7<sup>th</sup> October, 2023 followed by SEBI circular no. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated SEBI circular no. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 03<sup>rd</sup> October, 2024 issued by the Securities and Exchange Board of India (Collectively referred to as 'SEBI Circulars') on the proposed resolutions contained in notice of 42<sup>nd</sup> Annual General Meeting of the members of the Company dated 5<sup>th</sup> August, 2025 (the "Notice").

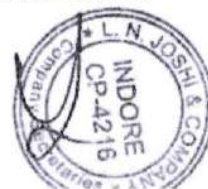
The Management of the Company is responsible to ensure the compliance of the requirements of the Act, Rules and circulars issued by Ministry of Corporate Affairs and SEBI relating to remote e-voting and e-voting during the 42<sup>nd</sup> AGM on the proposed resolutions contained in the Notice. My responsibility as a Scrutinizer for the process of voting through remote e-voting and e-voting during the 42<sup>nd</sup> AGM is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice, based on the reports generated from the e-voting system provided by Central Depositories Services (India) Limited (CDSL), the agency authorized under the Rules and engaged by the Company, to provide platform for voting through remote e-voting and e-voting during the 42<sup>nd</sup> AGM and platform for VC/OAVM facility for participation in the 42<sup>nd</sup> AGM.

As mentioned in the Notice the proceedings of the AGM were deemed to be conducted at the Registered Office of the Company and the same was deemed to be the venue of AGM.

I do hereby submit my Report as under:-

- (i) The Company had appointed Central Depositories Services (India) Limited (CDSL) as the service provider, for the purpose of extending the facility of Remote E-Voting to the Members of the Company and for voting electronically at the meeting.
- (ii) Ankit Consultancy Private Limited is the Registrar and Transfer Agent ("RTA") of the Company.
- (iii) CDSL had provided a system for recording the votes of the Members electronically through remote e-voting as well as at the meeting on all the businesses sought to be transacted in the 42<sup>nd</sup> AGM of the Company, which was held on Thursday, 18<sup>th</sup> September, 2025.
- (iv) The voting rights were reckoned on Thursday, 11<sup>th</sup> September, 2025, being the cut-off date for the purpose of deciding the entitlements of members at the remote e-voting and voting during the 42<sup>nd</sup> Annual General Meeting.

**Report of Scrutinizer on Remote E-Voting and E-Voting at the 42<sup>nd</sup> AGM of MEDI-CAPS LIMITED**



- (v) Remote E-Voting platform remained open from Monday, 15<sup>th</sup> September, 2025 (9.00 A.M.) up to Wednesday, 17<sup>th</sup> September, 2025 (5.00 P.M.) and members were given an option to cast their votes electronically conveying their assent or dissent in respect of the Resolutions on the e-voting platform provided by CDSL.
- (vi) As prescribed in clause 3(A)(IV) of the Circular dated 5<sup>th</sup> May, 2020 read with Circular dated 13<sup>th</sup> January, 2021, 05<sup>th</sup> May, 2022 and 28<sup>th</sup> December, 2022 and 25<sup>th</sup> September 2023 and 19<sup>th</sup> September, 2024 issued by MCA, which is forming part of the MCA & SEBI CIRCULARS, the Company had released an advertisement prior to sending Notice of AGM to the Members which was published in English language in "Free Press Journal Indore" and in Hindi language in "Choutha Sansar Indore" both on 12<sup>th</sup> August, 2025.
- (vii) As prescribed in clause (v) of sub rule 4 of Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the Company also released an advertisement after completion of dispatch of Notice along with Annual Report to Members, which was published in English language in "Free Press Journal Indore" as on 28<sup>th</sup> August, 2025 and in Hindi language in "Choutha Sansar Indore" on 28<sup>th</sup> August, 2025.
- (viii) At the end of the voting period on 17<sup>th</sup> September, 2025 at 5.00 P.M. (IST), the voting portal of service provider was blocked.
- (ix) CDSL provided me the names, DP ID/folio numbers and shareholding of Members who had cast their votes through remote e-voting.
- (x) At the 42<sup>nd</sup> AGM after considering all the businesses, the facility to vote electronically was provided to facilitate those members who are attending the meeting through VC/OAVM but did not participate in the Remote E-voting to cast their votes. On 18<sup>th</sup> September, 2025, after tabulating the votes cast electronically by the system provided by CDSL, the votes cast through Remote E-Voting facility was duly unblocked by me as a Scrutinizer in the presence of Ms. Prachi Jain and Ms. Muskan Jain who acted as the witnesses, as prescribed in Sub Rule 4(xii) of the Rule 20 of the Companies (Management and Administration) Rules, 2014.

After the voting by electronic means the votes cast through remote E-voting process was tabulated for the purpose of considering the total votes cast by the shareholders through both ways.

I submit my Combined Scrutinizer's Report on the results of voting through remote e-voting and e-voting during the 42<sup>nd</sup> AGM as under:

*Report of Scrutinizer on Remote E-Voting and E-Voting at the 42<sup>nd</sup> AGM of MEDI-CAPS LIMITED*



## Item No. 1 - Ordinary Resolution

(a) To consider and adopt the Audited Standalone Financial Statement of the Company together with the Report of the Board of Directors and the Auditors thereon for the financial year ended 31<sup>st</sup> March, 2025.

(b) To consider and adopt the Audited Consolidated Financial Statement of the Company together with the Report of the Auditors thereon for the financial year ended 31<sup>st</sup> March, 2025.

Manner of Voting	Votes in favour of the Resolution			Votes against the Resolution			Total valid votes	Invalid Votes	
	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes		No. of Members	No. of Votes
1	2	3	4 = $(3/8) \times 100$	5	6	7 = $(6/8) \times 100$	8 = (3+6)	9	10
Remote E-voting	31	6344216	98.0350	5	127164	1.9650	6471380	0	0
E-voting during the AGM	1	1	100	0	0	0	1	0	0
Total	32	6344217	98.0350	5	127164	1.9650	6471381	0	0

## Item No. 2- Ordinary Resolution

To appoint a Director in place of Mrs. Kusum Mittal (DIN: 00035356), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible offers herself for re-appointment.

Manner of Voting	Votes in favour of the Resolution			Votes against the Resolution			Total valid votes	Invalid Votes	
	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes		No. of Members	No. of Votes
1	2	3	4 = $(3/8) \times 100$	5	6	7 = $(6/8) \times 100$	8 = (3+6)	9	10
Remote E-voting	32	6344343	98.0369	4	127037	1.9631	6471380	0	0
E-voting during the AGM	1	1	100	0	0	0	1	0	0
Total	33	6344344	98.0369	4	127037	1.9631	6471381	0	0

Report of Scrutinizer on Remote E-Voting and E-Voting at the 42<sup>nd</sup> AGM of MEDI-CAPS LIMITED



**Item No. 3 - Ordinary Resolution**

**To appoint Joshi Sahay and Company, Practicing Company Secretaries as the Secretarial Auditor of the Company and fix their remuneration.**

Manner of Voting	Votes in favour of the Resolution			Votes against the Resolution			Total valid votes	Invalid Votes	
	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes		No. of Members	No. of Votes
1	2	3	4=(3/8)*100	5	6	7=(6/8)*100	8=(3+6)	9	10
Remote E-voting	32	6344343	98.0369	4	127037	1.9631	6471380	0	0
E-voting during the AGM	1	1	100	0	0	0	1	0	0
Total	33	6344344	98.0369	4	127037	1.9631	6471381	0	0

**Item No. 4- Special Resolution**

**Re-appointment of Mr. Dharmendra Solanki (DIN: 09055239) as a Non Executive Independent Director of the Company for a second term of five years:**

Manner of Voting	Votes in favour of the Resolution			Votes against the Resolution			Total valid votes	Invalid Votes	
	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes		No. of Members	No. of Votes
1	2	3	4= (3/8)*100	5	6	7= (6/8)*100	8=(3+6)	9	10
Remote E-voting	32	6344343	98.0369	4	127037	1.9631	6471380	0	0
E-voting during the AGM	1	1	100	0	0	0	1	0	0
Total	33	6344344	98.0369	4	127037	1.9631	6471381	0	0

Percentage of votes cast in favour or against the resolutions is calculated based on the Valid Votes cast through Remote E-Voting and through electronic voting at the AGM.

Based on the above information, you may kindly announce the result of remote e-voting prior and during the AGM.


**Report of Scrutinizer on Remote E-Voting and E-Voting at the 42<sup>nd</sup> AGM of MEDI-CAPS LIMITED**



All relevant record of electronic voting prior and during the 42<sup>nd</sup> AGM will remain in my safe custody until the Chairman of the meeting considers, approves and signs the Minutes of 42<sup>nd</sup> Annual General Meeting and the same shall be handed over thereafter to the Chairman of the Meeting and the Company Secretary of the company for safe keeping.

The Company is hereby instructed to put up the results along with this report on its website and also that of the service provider and inform to the stock exchange accordingly not later than 48 hours of conclusion of 42<sup>nd</sup> Annual General Meeting.

Thanking you,  
Yours Faithfully,



Scrutinizer

Name: L.N. Joshi

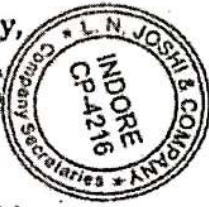
Practicing Company Secretary

FCS: 5201; CP: 4216

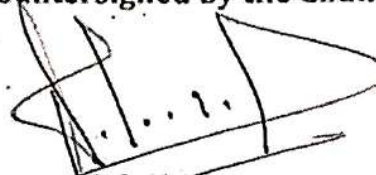
UDIN: F005201G001273248

Peer Review Certificate No. 1722/2022

Unique Code No. S2002MP836100



To be Countersigned by the Chairman

  
Alok K Garg



Place: Indore

Date: 18<sup>th</sup> September, 2025

*Report of Scrutinizer on Remote E-Voting and E-Voting at the 42<sup>nd</sup> AGM of MEDI-CAPS LIMITED*